#### URBAN RENEWAL AGENCY FOR THE CITY OF MOSCOW, IDAHO

### Revenue Allocation (Tax Increment) Bonds, Series 2010A (Legacy Crossing Redevelopment Project)

#### WRITTEN CERTIFICATE AND REQUEST

The undersigned officers of the Orban Renewal Agency for the City of Moscow, Idaho (the "Agency"), a body politic and corporate and a separate and independent legal entity of the State of Idaho, do hereby certify and request as follows:

- 1. We have read the provisions of Resolution No. 2010-01 adopted by the Board of Commissioners of the Agency (the "Board") on July 7, 2010, as ratified on July 13, 2010 (the "Resolution"), which require that a Written Certificate of the Agency be delivered to Zions First National Bank, Corporate Trust Office, as trustee (the "Trustee") under the Resolution, in connection with the issuance by the Agency of its \$510,000 aggregate principal amount Revenue Allocation (Tax Increment) Bonds, Series 2010A (Legacy Crossing Redevelopment Project) (the "Bonds"), as authorized pursuant to the Resolution.
- 2. We also have read the provisions of Section 1.1 (Written Certificate) and Sections 2.9 and 3.2 of the Resolution and, in connection therewith, have undertaken an examination and investigation of the facts and circumstances on which this Written Certificate is based in order to make the certifications and requests contained herein, and, in our opinion, this Written Certificate complies with the provisions of said Sections 1.1, 2.9 and 3.2 of the Resolution. Capitalized terms used as defined terms in this Written Certificate, unless otherwise defined herein, shall have the meanings assigned to such terms in the Resolution.
  - 3. We are familiar with the books and corporate records of the Agency.
- 4. Any certificate signed by any Authorized Officer of the Agency, as defined in Section 1.1 of the Resolution, and delivered to the Trustee shall be deemed a representation and warranty by the Agency to the Trustee as to the statements made therein.
- 5. There have been executed \$510,000 aggregate original principal amount of the Bonds, due on September 1 of each of the years and of authorized denominations and bearing interest as set forth on the attached Exhibit A.
- 6. Each of the Bonds has been executed on behalf of the Agency by the manual official signatures of the Chairman of the Board and the original of the corporate seal of the Agency, if any, has been affixed on each of the Bonds and attested thereto by the Secretary of the Board.
- 7. Pursuant to the provisions of Section 3.2 of the Resolution, the Agency has delivered the Bonds to the Trustee and the Trustee is hereby requested and authorized, as trustee,

to authenticate \$510,000 aggregate principal amount of the Bonds and to receipt for and deliver the Bonds to Zions First National Bank, as purchaser, after authentication, and payment therefor in the form of cash or payment of expenses for the account of the Agency, as referenced in Section 8 below.

8. The Trustee is hereby instructed to deposit the aggregate amount of \$510,000, comprised of proceeds of the sale of the Bonds in the amount of the principal thereof, received pursuant to Section 7 above, in the following funds or accounts of the Agency held by the Trustee, in accordance with the Resolution and the Bond Purchase Agreement:

a) Debt Service Reserve Account representing the Reserve Account Requirement

\$ 44,311.90

b) Construction Fund to pay Costs of Issuance of Bonds

23,259.77

c) Construction Fund to pay the cost of acquisition, construction and equipping of the Series 2010A Project

442,428.33

Total

\$510,000.00

- 9. The Agency hereby requests the Trustee to account for the deposits as set forth in paragraph 8 above.
- 10. This Certificate constitutes the written request of the Agency to the Trustee to authenticate the Bonds and contains representations and instructions as to the delivery of the Bonds required by the Resolution.

IN WITNESS WHEREOF, the undersigned have hereunto set their official signatures effective the 13<sup>th</sup> day of August, 2010.

RENEWAL ACTION OF MOSCOMMINION OF MOSCOMMINION

Name: Och Acting Cha

Name: Down & C Palmer

Title: Treasurer

## **EXHIBIT** A

# **BONDS**

September 1	Principal Amount	Interest Rate	CUSIP No.: 619489
2011	\$20,000	3.64%	AA5
2012	22,000	3.65	AB3
2013	22,000	3.91	AC1
2014	23,000	4.17	AD9
2015	24,000	4.39	AE7
2016	25,000	4.58	AF4
2017	27,000	4.77	AG2
2018	28,000	5.03	AH0
2019	29,000	5.29	AJ6
2020	31,000	5.44	AK3
2027*	259,000	4.39*	AL1

<sup>\*</sup>Term Bond; Initial Rate