



Agenda: June 10, 2015, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

1. **Consent Agenda** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
  - A. Minutes from May 27, 2015
  - B. May 2015 Payables

**ACTION:** Approve the consent agenda or take such other action deemed appropriate.

2. **Public Comment for items *not on agenda*:** Three minute limit
3. **Announcements**

4. **Draft Administration Agreement with the City of Moscow – Gary J. Riedner/Bill Belknap**

The City of Moscow currently provides administrative and executive director services to the Moscow Urban Renewal Agency (URA) pursuant to an existing Agreement for Services. The agreement currently includes 50% cost sharing of the prior Economic Development Specialist/ Executive Director position that has been vacant for nearly a year following a failed recruitment effort. It has been determined that the duties of Executive Director can be provided under an amended services agreement rather than the cost sharing situation of the existing agreement. Administration is now proposing a reconfiguration of this position to assign the MURA Executive Director duties to the City Community Development Director. The services agreement has been amended to reflect this change in services and the new administrative cost reimbursement amount which is proposed to be increased from \$30,000 to \$45,000 annually. This new reimbursement amount has been incorporated within the City's draft FY2016 budget and the MURA's draft FY2016 budget, both of which are currently under development. The draft Agreement for Services has been amended since the Board last saw it to include an annual inflationary adjustment and a five year timeline (it can still be cancelled with a 60 day notice). It was approved by the Moscow City Council on June 1, 2015. The effective date of the revised Agreement for Services is October 1, 2015, coincidental with both the City and MURA fiscal years.

**ACTION:** Review draft Agreement for Services to be provided to the MURA by the City of Moscow and approve Agreement effective October 1, 2015 or take such other action deemed appropriate.

**5. Authorization to Prepare Closure of Alturas Revenue Allocation Area and to Provide Notice to Idaho State Tax Commission, Latah County Assessor and Latah County Taxing Districts- Gary J. Riedner/Bill Belknap**

At the Agency's May 26 meeting, staff provided information regarding the potential for closure of the Alturas Revenue Allocation Area prior to FY2016 and without taking receipt of tax increment in the FY2016 budget. This information was considered and presented in the first presentation of the FY2016 MURA budget. A Memo has been prepared and is attached outlining the relevant Alturas Technology Park Plan sections and Idaho statutes.

**ACTION:** Review Memo and attached information and direct staff to implement early closure of Alturas Technology Park Plan and Revenue Allocation Area; review draft closure budget and direct staff accordingly; and authorize staff to send a letter to the Idaho State Tax Commission, Latah County Assessor and Latah County taxing districts stating the MURA's intent not to take tax increment in the FY2016 budget or take such other action deemed appropriate..

**6. Second Review FY2016 MURA Budget/Alturas District Closure and Budget Impact Discussion – Gary Riedner/Don Palmer/Bill Belknap**

Attached is the draft of the proposed FY2016 MURA budget for consideration by the Agency Board. The draft budget assumes the early closure of Alturas Research and Technology Park Revenue Allocation Area (RAA). The Alturas District was established in July of 1996 and subsequently amended in June of 2005 to allow for the development of Phase II of the Alturas Research and Technology Park. The restated plan of 2005 provided for the termination of the Plan no later than December 31, 2015, with the exception of revenues that may be received in 2016 or otherwise, if the Agency determines an earlier termination date in consideration of Agency financial obligations. Staff presented the draft FY2016 MURA Budget and reported on the impacts of the potential closure of Alturas Research and Technology Park RAA at the last meeting of the Agency on May 26, 2015. The Agency Board gave direction to continue to develop the FY2016 budget including termination of Alturas RAA in the current fiscal year.

**ACTION:** Consider draft FY2016 MURA Budget and provide staff further direction. If the draft budget is acceptable, direct staff to present the draft budget at the public hearing set for July 12, 2015 or further direct staff.

**7. General District Updates – Gary J. Riedner/Bill Belknap**

- Legacy Crossing District
  - 6th and Jackson property updates
    - Status of negotiation of disposition and development agreement
    - Environmental assessment and remediation
- Alturas District

**8. Adjourn**

**NOTICE:** Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments, please contact the City Clerk, at (208) 883-7015 or TDD 883-7019, as soon as possible so that arrangements may be made.