



# **Fiscal Year 2019 Approved Budget**

Fiscal Year Beginning October 1, 2018 Ending September 30, 2019

## **Commissioners:**

Steven McGeehan, Chair  
Brandy Sullivan, Vice-Chair  
Art Bettge, Secretary

Steve Drown, Commissioner  
Dave McGraw, Commissioner  
Ron Smith, Commissioner  
Trent Bice, Commissioner

## **Administration:**

Bill Belknap, Executive Director  
Anne Peterson, Clerk

Brittany Gunderson, Treasurer

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

<b>General Fund</b>					
	<b>General Agency Revenues</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>
890-000-00-471-00	Investment Earnings	3,842	4,116	1,000	1,500
890-000-00-478-10	Sale of Land-Alturas	0	0	0	135,210
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	58,024	0	0	0
890-000-00-498-95	Transfer In: Legacy	0	35,000	65,391	58,950
	<b>Subtotal General Agency Revenues</b>	<b>61,866</b>	<b>39,116</b>	<b>66,391</b>	<b>195,660</b>
	<b>Total General Agency Revenues</b>	<b>61,866</b>	<b>39,116</b>	<b>66,391</b>	<b>195,660</b>

Fiscal Year 2019  
Moscow Urban Renewal Agency - General Agency Budget  
890-000-00-

Line Item	Description	Adopted
471-00 Investment Earnings	Interest earned on investments will be determined by the balances in the Agency's accounts throughout the fiscal year.	1,500
478-10 Sale of Land - Alturas	Revenues from the sale of Alturas lots owned by the Agency.	135,210
479-01 Refunds & Reimbursements	Unforeseen refunds or reimbursements made to/from General Agency.	0
498-90 Transfer In: Alturas	Transfer to General Agency from Alturas to cover General Agency Expenses.	0
498-95 Transfer In: Legacy	Transfer to General Agency from Legacy to cover General Agency Expenses.	58,950

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

General Agency Expenses		2016	2017	2018	2019
Account Number	Account Description	Actual	Actual	Adopted	Adopted
890-880-10-631-10	Postage Expense	24	0	100	100
890-880-10-631-20	Printing and Binding	70	98	400	400
890-880-10-642-00	Administrative Services	45,000	46,350	47,741	49,173
890-880-10-642-10	Professional Services - Executive Director	0	0	0	0
890-880-10-642-15	Professional Services - Other	4,925	850	6,000	6,000
890-880-10-642-20	Professional Services - Auditing	4,600	4,700	5,000	5,000
890-880-10-642-30	Professional Services - Computer	255	2,457	1,000	1,000
890-880-10-644-10	Advertising & Marketing Expense	462	293	1,000	1,000
890-880-10-644-15	Alturas Marketing/Maintenance	0	2,974	4,500	3,500
890-880-10-644-16	Land Sale Expenses	0	0	0	10,210
890-880-10-647-10	Travel & Meetings	839	44	1,000	1,000
890-880-10-649-10	Professional Development	0	0	1,000	1,000
890-880-10-668-10	Liability Insurance	1,507	1,507	1,650	1,700
890-880-10-669-10	Miscellaneous Expense	342	329	500	500
890-880-10-669-10	Distribution of Net Property Sale Proceeds	0	0	0	125,000
<b>Subtotal General Agency Expenses</b>		<b>58,024</b>	<b>59,603</b>	<b>69,891</b>	<b>205,583</b>
<b>Total General Agency Expenses</b>		<b>58,024</b>	<b>59,603</b>	<b>69,891</b>	<b>205,583</b>

Fiscal Year 2019  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

631-10 Postage Expense	Postage expenses.	100
631-20 Printing and Binding	Printing and binding expenses.	400
642-00 Administrative Services	The administrative fee is reimbursement to the City of Moscow for executive, administration, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA.	49,173
642-10 Professional Services - Executive Director	Contract for services with the City of Moscow for the URA Executive Director.	0
642-15 Professional Services - Other	Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.	6,000
642-20 Professional Services - Auditing	Expenses related to the annual financial audit.	5,000
642-30 Professional Services - Computer	An annual shared cost with the City of Moscow for an online software application –WebLOCI and ESRI Business Solutions.	1,000
644-10 Advertising & Marketing Expense	Costs related to general advertising & marketing.	1,000
644-15 Alturas Marketing/Maintenance	Costs related to Marketing and maintaining the Alturas lots held for resale.	3,500
644-16 Land Sale Expenses	Expenses related to the sale of Alturas Lots	10,210
647-10 Travel & Meetings	Commissioners and/or support staff's traveling and meetings expense related to the Agency's business.	1,000
649-10 Professional Development	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.	1,000
668-10 Liability Insurance	This represents the annual insurance premium for liability, errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.	1,700

Fiscal Year 2019  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

669-10 Miscellaneous Expenses	These fees are for incidental expenses incurred by the Agency that are not captured in other categories.	500
669-11 Distribution of Net Property Sale Proceeds	Distribution of Alturas lot sale proceeds less sale expenses to the taxing districts	125,000

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

<b>Account Number</b>	<b>General Agency Fund Balances Account Description</b>	<b>2016 Actual</b>	<b>2017 Actual</b>	<b>2018 Adopted</b>	<b>2019 Adopted</b>
890-000-00-910-00	Beginning Fund Balance Unassigned-General	50,961	44,975	17,681	31,713
890-899-10-990-00	Ending Fund Balance Unassigned-General	77,875	27,463	18,681	25,290
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	0	32,900	30,900	26,426
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	0	29,926	26,400	22,926
<b>Total General Ending Fund Balances</b>		<b>77,875</b>	<b>57,388</b>	<b>45,081</b>	<b>48,215</b>

Fiscal Year 2019  
Moscow Urban Renewal Agency - General Agency Budget  
890-

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
000-00-910-00 Beginning Fund Balance Unassigned	Beginning Fund Balance is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY2019 for General Agency expenses.	31,713
899-10-990-00 Ending Fund Balance Unassigned	Ending Fund Balance is funds remaining after all projected expenditures are made against all resources available during the FY2019. The ending fund balance is monies derived from sources other than tax increment generated by the Legacy District revenue allocation area.	25,290
000-00-910-01 Beginning Fund Balance Assigned-Alturas Portion	Beginning Fund Balance is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.	26,426
899-10-990-01 Ending Fund Balance Assigned-Alturas Portion	Ending Fund Balance is funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.	22,926



# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

### Legacy Crossing Fund

Legacy Crossing Revenues		2016	2017	2018	2019
Account Number	Account Description	Actual	Actual	Adopted	Adopted
890-000-00-410-01	Property Taxes-Legacy	179,552	179,343	228,980	325,000
890-000-00-431-11	EPA Clean-up Grant - Legacy	145,940	14,724	0	0
890-000-00-478-11	Sale of Land-Legacy	0	0	0	150,000
<b>Total Legacy Crossing Revenues</b>		<b>325,492</b>	<b>194,067</b>	<b>228,980</b>	<b>475,000</b>

### Legacy Crossing Expenses

Account Number	Account Description				
890-895-10-642-10	Professional Services	4,447	7,523	10,000	25,000
890-895-10-642-12	Land Sale Expense	3,850	0	0	10,000
890-895-10-644-10	Advertising & Marketing Expense	0	0	2,000	1,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	1,000
890-895-10-652-10	Heat, Lights & Utilities	2,151	3,061	2,000	1,800
890-895-10-658-51	Development Participation	0	157,340	0	215,000
890-895-10-669-10	Miscellaneous Expense	171	179	1,000	500
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,750	1,800
890-895-10-676-17	Owner Participation Agreements	10,966	27,111	21,385	86,367
<b>Subtotal Operational Expenses</b>		<b>23,085</b>	<b>196,714</b>	<b>39,135</b>	<b>342,467</b>

### Legacy Crossing Contingency

Account Number	Account Description				
890-895-10-900-01	Contingency	0	0	15,000	15,000
<b>Subtotal Contingency</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>

Fiscal Year 2019  
Moscow Urban Renewal Legacy - Legacy Crossing Budget  
890

Line Item	Description	Adopted
000-00-410-01 Property Taxes - Legacy	We are estimating an increase of 53% over the FY 2018 tax increment due to new development within the Legacy tax allocation area including the Gritman Medical Office project, Identity on Main, Varsity Diner and Dawson's Corner and other projects	325,000
000-00431-11 EPA Clean-up Grant	Environmental Protection Agency (EPA) Grant for Brownfield Clean-up at 6 <sup>th</sup> and Jackson lot owned by Legacy Crossing District. This grant was closed out in 2017 and no additional revenues will be received.	0
000-00-478-11 Sale of Land - Legacy	Sale of Legacy Crossing property at 6th and Jackson.	150,000
000-00-498-01 Transfer In: Capital Fund Legacy	Transfers from the Legacy Capital Fund to the Legacy Fund	0
895-10-642-10 Professional Services	Legal fees relating to the preparation of the disposition and development agreement for the property located at 6th & Jackson. Predevelopment soft costs for design, engineering and permits relating to items like "Hello Walk project or other participation costs.	25,000
895-10-642-12 Land Sale Expense	Costs associated with the sale of 6th and Jackson property.	10,000
895-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to Legacy Crossing District.	1,000
895-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's traveling and meetings expense directly related to Legacy Crossing.	1,000
895-10-652-10 Heat, Lights & Utilities	Utilities directly related to the property located at 6 <sup>th</sup> & Jackson.	1,800
895-10-658-51 Development Participation	Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement	215,000
895-10-669-10 Miscellaneous Expense	Expenses directly related to Legacy Crossing District not specifically covered in other line items.	500
895-10-675-00 Fiscal Agent Trustee Fees	This expense is the annual fees associated with the Bond held by Legacy Crossing.	1,800
895-10-676-17 Owner Participation Agreements	Owner Participation Agreements between the Agency and the owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Fields Holding Company, Gritman Medical, Dawson's Corner, Larry Swanger, Anderson Group, LLC and Identity on Main.	86,367
895-10-900-01 Contingency	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses.	15,000

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

<b>Legacy Crossing Capital Outlay</b>		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>
890-895-10-770-71	Land	0	0	0	0
890-895-10-770-73	Improvements	145,940	23,164	0	0
890-895-10-770-73	EPA Clean-up	0	0	0	0
890-895-10-770-97	Infrastructure Improvements	0	0	0	0
	<b>Subtotal Capital Outlay</b>	<b>145,940</b>	<b>23,164</b>	<b>0</b>	<b>0</b>
<b>Legacy Crossing Transfers</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-895-10-890-00	Transfer To: General Agency Fund	0	35,000	65,391	58,950
890-895-10-890-01	Transfer To: Capital Fund	0	0	232,310	0
	<b>Subtotal Transfers</b>	<b>0</b>	<b>35,000</b>	<b>297,700</b>	<b>58,950</b>
<b>Legacy Crossing Debt Service</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-899-12-790-01	Bond Principal-Legacy	25,000	27,000	0	319,000
890-899-12-791-01	Bond Interest-Legacy	15,632	14,536	0	14,590
890-895-10-676-15	Latah County Reimbursement Agreement	2,000	3,500	3,500	3,500
	<b>Subtotal Debt Service</b>	<b>42,632</b>	<b>45,036</b>	<b>3,500</b>	<b>337,090</b>
	<b>Total Legacy Crossing Expenses</b>	<b>211,657</b>	<b>299,914</b>	<b>355,335</b>	<b>753,507</b>

Fiscal Year 2019  
Moscow Urban Renewal Agency – Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

895-10-770-73 Improvements	This item is for various infrastructure improvement projects within the Legacy Crossing District. These expenditures have been moved to the Legacy Capital Fund beginning in FY2018.	0
895-10-890-00 Transfer To: General Agency	Transfer to General Agency to cover administrative and general expenses.	58,950
958-10-890-01 Transfer To: Capital Fund	Transfer to Legacy Capital Fund to cover capital projects.	0
899-12-790-01 Bond Principal - Legacy	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1 annually with final maturity on September 1, 2027 or until called on a prior redemption. For fiscal year beginning October 1, 2019 the balance is \$319,000.	319,000
899-12-791-01 Bond Interest - Legacy	The average coupon rate for the 2010A bond series is 4.527%.	14,590
895-10-676-15 Latah County Reimbursement Agreement	In 2012 Latah County Assessor's office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit D.	3,500

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

<b>Legacy Crossing Fund Balances</b>		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	367,021	480,855	149,746	251,331
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	44,312	44,312	0	49,572
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	480,855	369,748	23,390	17,136
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	44,312	49,572	0	5,260
<b>Total Legacy Crossing Ending Fund Balances</b>		<b>525,167</b>	<b>419,320</b>	<b>23,390</b>	<b>22,396</b>

Fiscal Year 2019  
Moscow Urban Renewal Agency - Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

000-00-912-00 Beginning Fund Balance Assigned-Legacy	Beginning Fund Balance is derived from tax increment generated by the Legacy tax allocation area.	251,331
000-00-912-01 Beginning Fund Balance Restricted-Legacy	These funds are restricted to satisfy the required for the Legacy Crossing bond payment reserve (\$44,312) and the Sixth and Jackson environmental remediation escrow account (\$5,260)	49,572
899-12-990-00 Ending Fund Balance Assigned-Legacy	Ending Fund Balance for FY2019 and is a resource available from income derived from tax increment generated by the Legacy tax allocation.	17,136
899-12-990-01 Ending Fund Balance Restricted-Legacy	This resource is restricted for escrow for the environmental remediation of the 6 <sup>th</sup> and Jackson property.	5,260

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

Sources and Uses Budget Statement		2016	2017	2018	2019
		Actual	Actual	Adopted	Adopted
Sources					
Revenue		387,408	233,183	295,371	670,660
Beginning Fund Balance		1,397,575	603,042	198,327	359,041
<b>Total Sources</b>		<b>1,784,983</b>	<b>836,225</b>	<b>493,697</b>	<b>1,029,701</b>
Uses					
Expenses		1,181,941	359,517	425,226	959,090
Ending Fund Balance		603,042	476,708	68,471	70,611
<b>Total Uses</b>		<b>1,784,983</b>	<b>836,225</b>	<b>493,697</b>	<b>1,029,701</b>

# MOSCOW URBAN RENEWAL AGENCY FY 2019 BUDGET

## FISCAL YEAR October 1, 2018 to September 30, 2019

### REVENUES:

Account Description	2016		2017		2018		2019	
	Actual		Actual		Adopted		Adopted	
Total Tax Increment	\$	179,552	\$	179,343	\$	228,980	\$	325,000
Total Intergovernmental Revenue	\$	145,940	\$	14,724	\$	-	\$	-
Total Interfund Transfers	\$	58,024	\$	35,000	\$	65,391	\$	58,950
Total Miscellaneous Income	\$	3,892	\$	4,116	\$	1,000	\$	286,710
<b>Total Revenue</b>	\$	387,408	\$	233,183	\$	295,370	\$	670,660
Beginning Fund Balance	\$	1,397,575	\$	603,042	\$	198,327	\$	359,041
<b>Total Resources Available</b>	\$	1,784,983	\$	836,225	\$	493,697	\$	1,029,701

### EXPENDITURES:

Account Description	2016		2017		2018		2019	
	Actual		Actual		Adopted		Adopted	
Total Expenses	\$	143,412	\$	279,481	\$	126,335	\$	563,050
Total Debt Service	\$	42,632	\$	45,036	\$	3,500	\$	337,090
Total Other Financing Uses	\$	849,956	\$	-	\$	-	\$	-
Total Interfund Transfers			\$	35,000	\$	65,391	\$	58,950
Total Capital Outlay	\$	145,940	\$	-	\$	230,000	\$	-
<b>Total Expenditures</b>	\$	1,181,941	\$	359,517	\$	425,226	\$	959,090
Ending Fund Balance	\$	603,042	\$	476,708	\$	68,471	\$	70,611
<b>Total Expenditures</b>	\$	1,784,983	\$	836,225	\$	493,697	\$	1,029,701



### **Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

#### **Alturas Technology Park Incremental Assessed Valuation and Revenue**

<b><u>Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
<b>2016</b>	<b>\$0</b>	<b>\$0</b>

#### **Legacy Crossing Incremental Assessed Valuation and Revenue**

<b><u>Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
2008	Base Year	\$0
2009	\$3,345,847	\$53,020
2010	\$8,377,408	\$129,830
2011	\$8,958,913	\$144,052
2012	\$5,449,902	\$97,548
2013	\$5,757,256	\$116,809
2014	\$8,170,320	\$179,241
2015	\$8,760,571	\$179,552
2016	\$9,097,017	\$179,343
2017	\$11,903,272	\$213,665 (Estimated)
2018	\$19,913,969 (Estimated)	\$357,458 (Estimated)

### URA Legacy Bond Schedule

#### URA LEGACY SERIES 2010A BOND SCHEDULE:

##### AMORTIZATION:

Urban Renewal Agency of the City of Moscow

AMOUNT AMORTIZED	\$510,000.00 Balance Forward
INTEREST RATE	Average Coupon 4.526599%
PAYMENT	ANNUAL Principal + Interest
MATURITY	September. 1, 2027

DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0			Balance Forward		\$510,000.00
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	

**Latah County  
Tax Increment  
Repayment  
Schedule**

<b>1-Jan-2015</b>	<b>\$4,000</b>
<b>1-Jan-2016</b>	\$2,000
<b>1-Jan-2017</b>	\$3,500
<b>1-Jan-2018</b>	\$3,500
1-Jan-2019	\$3,500
1-Jan-2020	\$3,500
1-Jan-2021	\$5,000
1-Jan-2022	\$5,000
1-Jan-2023	\$5,000
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
<b>Total</b>	<b>\$114,537</b>