

**MOSCOW URBAN RENEWAL AGENCY
RESOLUTION NO. 2019-02**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE APPROVAL AND ACCEPTANCE OF AN OWNER PARTICIPATION AGREEMENT BY AND BETWEEN THE MOSCOW URBAN RENEWAL AGENCY AND BLUM CONSTRUCTION LLC FOR PUBLIC STREET AND PEDESTRIAN PATHWAY IMPROVEMENTS TO 103 N. ALMON STREET, MOSCOW, IDAHO; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

THIS RESOLUTION, made on the date hereinafter set forth by the Moscow Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Moscow, Idaho, (hereinafter referred to as the "Agency"):

WHEREAS, the Moscow City Council adopted its Ordinance No. 2008-10 on June 2, 2008, approving the Legacy Crossing Urban Renewal District Redevelopment Plan, and Ordinance 2018-13 approving the Amended and Restated Legacy Crossing Urban Renewal District Redevelopment Plan (hereinafter the "Urban Renewal Plan"); and

WHEREAS, Blum Construction LLC (hereinafter "Participant") owns the real property located at 103 N. Almon Street, Moscow, Idaho, Assessor's Parcel Number RPM0530005001B, upon which Participant is constructing improvements and investing significant resources in developing its property; and

WHEREAS, in order to complement the newly constructed building improvements on the property, Agency desires to make improvements to the adjacent public infrastructure, including street reconstruction, improvements to sidewalks, curbs, gutters, and pedestrian pathway improvements (hereinafter referred to as the "Project" as defined below); and

WHEREAS, Participant has worked with the City of Moscow to develop a design for the Project and to secure the City's approval of the Project; and

WHEREAS, Section 504 of the Urban Renewal Plan authorizes Agency to use revenue allocation financing to fund specific projects and improvements to implement the Urban Renewal Plan;

WHEREAS, said Project implements several objectives outlined in Section 302 of the Urban Renewal Plan;

WHEREAS, Section 303 of the Urban Renewal Plan authorizes Agency to enter into Owner Participation Agreements to implement the Urban Renewal Plan;

WHEREAS, as a result of Participant's commitment to proceed with the Project and to construct public improvements in the public right-of-way which will enhance public access, safety, aesthetics, and environmental and economic well-being, Participant's commitment to comply with the terms of the Urban Renewal Plan, and Agency's commitment to reimburse Participant in

compliance with the Urban Renewal Plan, the Parties deem it necessary to enter into an Owner Participation Agreement to define their respective obligations;

WHEREAS, by entering into this Agreement and complying with its terms, Agency finds that Participant has complied with the provisions and requirements of the Urban Renewal Plan;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MOSCOW URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. The Chair of the Moscow Urban Renewal Agency is hereby authorized to enter into an Owner Participation Agreement with Blum Construction LLC in order to complete the public improvements to the right-of-way or public pedestrian easements adjacent to or across 103 N. Almon Street, Moscow, Idaho.


Section 2. The Owner Participation Agreement will provide reimbursement of up to FIFTY FIVE THOUSAND SIX HUNDRED AND FORTY SIX DOLLARS (\$55,646) in certified costs expended for the construction of the Project.

Section 3. The Agency reimbursement to Blum Construction LLC shall be determined by actual costs and shall not exceed FIFTY FIVE THOUSAND SIX HUNDRED AND FORTY SIX DOLLARS (\$55,646).

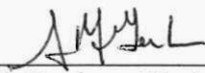
Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Moscow Urban Renewal Agency, this 7th day of March, 2019.

ATTEST:


Brittany Gunderson, Treasurer




Steve McGeehan, Chair