



Meeting Agenda: Thursday, July 11, 2019, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3rd Street • Moscow, ID 83843
(A) = Board Action Item

1. **Consent Agenda (A)**- Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
 - A. Minutes from June 27, 2019
 - B. June 2019 Payables
 - C. June 2019 Financials

ACTION: Approve the consent agenda or take such other action deemed appropriate.

2. **Public Comment for items *not on agenda*:** Three minute limit

3. **Request for Amendment to the Schedule of Performance From Rodrick Olps (A) – Bill Belknap**

On March 7, 2019 the Board approved an Exclusive Negotiation Agreement (ENA) with Rodrick Olps for the disposition and development of the Agency's Sixth and Jackson property. Under the ENA, Mr. Olps was required to submit the Phase I development plans by May 15th. Mr. Olps submitted his Phase I plans on May 17th. On June 13th Mr. Olps submitted a request for an extension to the schedule of performance to allow an additional 90 days for Mr. Olps to refine his proposed development plans for the property. Mr. Olps' request is before the Board for consideration.

ACTION: Consider the extension request and take action as deemed appropriate.

4. **Review of Joint City Council Meeting Discussion – Bill Belknap**

On June 27th, the MURA Board held a joint meeting with the City Council and Mayor to discuss recent activities of the Agency and City, the proposed updates to the Agency's strategic plan and future goals and priorities. Staff wishes to provide an opportunity for the Board to discuss the meeting and provide staff with direction as deemed necessary.

ACTION: Discuss the outcomes of the joint meeting and provide staff with direction as deemed appropriate.

5. **Review of Preliminary FY2020 MURA Budget (A) – Bill Belknap**

Through the Agency's strategic planning process, a 5-year capital improvement plan (CIP) is developed to set a framework for long-term financial planning related to capital public investments within the Legacy Crossing District. The CIP is updated each year to reflect new and projects that

NOTICE: Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments, please contact the City Clerk, at (208) 883-7015 or TIDD 883-7019, as soon as possible so that arrangements may be made.

have been identified, and to keep the CIP current. Staff has prepared an update to the CIP for the 2019-2023 fiscal years along with the draft FY2020 budget document for the Board's review and direction. The public hearing on the Agency's FY2020 budget has been set for the Agency's upcoming August 15 meeting and the Finance Committee will meet to review the proposed CIP and draft budget on July 29th.

ACTION: Review draft CIP and FY2020 Agency budget and provide staff with direction as deemed appropriate.

6. General Agency Updates – Bill Belknap

- Legacy Crossing District
- Alturas District
- General Agency Business



Commissioners Present	Council Members Present	Also in Attendance
Steve McGeehan, Chair	Bill Lambert, Mayor	Bill Belknap, Executive Director
Art Bettge	Art Bettge	Anne Peterson, Clerk
Trent Bice	Jim Boland	Brittany Gunderson, Treasurer
Steve Drown	Kathryn Bonzo	Gary Riedner, City Supervisor
Dave McGraw	Brandy Sullivan	
Brandy Sullivan	Gina Taruscio	
	Anne Zabala	

McGeehan called the meeting to order at 7:00 a.m.

1. Consent Agenda (A)- Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.

A. Minutes from May 16, 2019

B. May 2019 Payables

C. May 2019 Financials

ACTION: Approve the consent agenda or take such other action deemed appropriate.

Sullivan moved approval, seconded by Bettge. Motion carried unanimously.

Joint Meeting with Moscow City Council

1. Introductions – Chair McGeehan and Mayor Lambert

McGeehan and Lambert welcomed everyone to the meeting and thanked them for the positive working relationship our City, County and Agency have always shared. McGraw added that the Moscow Urban Renewal Agency is the gold standard throughout the State of which we should all be very proud. Riedner announced his resignation from the state-wide RAI Board and Belknap will be taking his place as District 2 representative. It is anticipated the legislature will make another run at limiting URA's authority.

2. Update of City Strategic Plan, Current and Future Projects – Gary J. Riedner

Riedner reviewed the external and internal major challenges areas (see attached). Strategic planning successes include \$1.3 million investment in pavement conditions, \$542,000 in fire apparatus replacement, improvement in public information and community engagement, and development of multiple park properties.

3. Review of Agency Strategic Plan and Recent Projects – Bill Belknap

Belknap recapped past Agency projects including environmental remediation for the Anderson Group Silos, EMSI streetscape and fiber optic extension, sidewalk improvements for the Varsity Diner and Stax, environmental remediation on the Agency's Sixth & Jackson property, public sidewalk and street

reconstruction near the Gritman Medical Office Building; Turnstone Flats decorative pavers, lights and new sidewalk, and partnered with the City on the downtown restroom, Highway 8 underpass project, Paradise Creek flood study, and the US 95/South Main underpass study.

Belknap discussed HB217 from the last legislative session which occurred in response to two large projects in Boise. The bill (which passed without much opportunity for review or input from stakeholders) prohibits URAs from contributing to municipal buildings or multipurpose sports stadiums where the total public funding would exceed 51%. He said the legislation does not appear to impact any current or anticipate projects in Moscow, including the downtown restroom. However, it is vague in many areas and future interpretations are not known at this time.

Belknap reviewed the Agency's 2017 strategic plan and provided status updates on each goal. There has been about \$40 million in private investment within Legacy Crossing which will dramatically change the increment growth chart. Closure of the Alturas District resulted in \$850 million being rebated back to the taxing districts, as will the proceeds from sale of the remaining six lots. Riedner interjected that this is typically not done throughout the state, and is one reason the Moscow Agency and City have such a positive working relationship. Belknap also reviewed all the completed two-year objectives and proposed new goals and upcoming projects (attached).

Boland asked if there are any viable projects in the pipeline for a south industrial district. Taruscio said Moscow has been on the short list for multiple projects so there is obvious interest. Taruscio said Avista has not yet built an industrial-level grid in Moscow, and a great deal of power infrastructure would be needed for any type of manufacturing, but if the City and Agency can demonstrate planned projects that would require it then additional pressure could be applied to Avista to provide incremental improvements. Belknap said the district could be put into place within six months as soon as the right project comes along, but that timeframe has been a detriment in consideration by some of the recent projects.

4. Discussion of Potential Future Projects and Priorities – Chair McGeehan and Mayor Lambert

Bettge was anxious to see more discussions with Avista and the land owners in the south district area to be better poised to form that district more quickly. Belknap said it's a hard to get commitments from both the owners and Avista without an identified project. Lambert added the improved airport will help facilitate transportation issues that have concerned some potential new industries. Over the long term, affordability and quality of life issues in other states will bring more people to this area, and we should be smart about how that growth occurs. Riedner acknowledged Moscow's high rankings by *livability.com* and a regional chamber organization. Much of that is due to Moscow's downtown which needs to be improved and maintained, so he thanked the Agency for its involvement in those efforts. Drown commented on the importance of maintaining the historic nature while also addressing increasing needs such as parking.

The meeting adjourned at 9:00 AM.

Steve McGeehan, Agency Chair

Date



Balance Sheet
June 30, 2019

	Total Funds
ASSETS	
Cash	7,523
Investments - LGIP	576,861
Investments-Zions Debt Reserve	44,437
Other Assets	5,260
Land Held For Resale	531,256
Land	679,420
Total Assets	<u>\$ 1,844,757</u>
LIABILITIES	
Deposits Payable	15,000
Series 2010 Bond - due within one year	29,000
Latah County payback agreement - due within one year	3,500
Series 2010 Bond - due after one year	290,000
Latah County payback agreement - due after one year	98,037
Total Liabilities	<u>435,537</u>
FUND BALANCES	
Net Investment in Capital Assets	376,732
Restricted Fund Balance	44,312
Unrestricted Fund Balance	988,176
Total Fund Balance	<u>1,409,220</u>
Total Liabilities and Fund Balance	<u>\$ 1,844,757</u>

June-19
Checks by Date



<u>Check Number</u>	<u>Vendor</u>	<u>Description</u>	<u>Check Date</u>	<u>Check Amount</u>
4635	UCITYMOS 5/10/2019	City of Moscow Gritman tree rates participation	6/7/2019	4,250.00 <u>4,250.00</u>
Total for Check Number 4635:				
4636	UGROPP 79932	Gropp LLC Otness Pathway lighting project	6/7/2019	1,847.60 <u>1,847.60</u>
Total for Check Number 4636:				
4637	UROSAUER 10-2078934	Rosauers Supermarkets, Inc. Meeting materials	6/7/2019	6.85 <u>6.85</u>
Total for Check Number 4637:				
4638	UAVISTA May 2019	Avista 6th and Jackson service	6/13/2019	53.72 <u>53.72</u>
Total for Check Number 4638:				
4639	UCITYMOS 4716674 May 2019	City of Moscow City admin. services City utilities	6/13/2019	4,097.75 214.90 <u>4,312.65</u>
Total for Check Number 4639:				
Total checks for June 2019:				<u>\$ 10,470.82</u>

June-19

Accounts Payable Checks for Approval



<u>Check</u>	<u>Check Date</u>	<u>Fund Name</u>	<u>Vendor</u>	<u>Void</u>	<u>Amount</u>
4635	06/07/2019	Moscow Urban Renewal Agency	City of Moscow		4,250.00
4636	06/07/2019	Moscow Urban Renewal Agency	Gropp LLC		1,847.60
4637	06/07/2019	Moscow Urban Renewal Agency	Rosauers Supermarkets, Inc.		6.85
4638	06/13/2019	Moscow Urban Renewal Agency	Avista		53.72
4639	06/13/2019	Moscow Urban Renewal Agency	City of Moscow		4,097.75
4639	06/13/2019	Moscow Urban Renewal Agency	City of Moscow		214.90
			Report Total:	<u>\$0.00</u>	<u>\$ 10,470.82</u>

Steve McGeehan, Chairperson

Accounts payable expenditures as contained herein were made in compliance with the duly adopted budget for the current fiscal year and according to Idaho law.

Bill Belknap, Executive Director

Brittany Gunderson, Treasurer

General Ledger
Revenue Analysis

June 2019



Account Number	Description	Budgeted Revenue	Period Revenue	YTD Revenue	Variance	Uncollected Bal	% Avail/Uncollec	% Received
890	Moscow Urban Renewal Agency							
890-000-00-410-01	Property Taxes - Legacy	\$ 325,000.00	\$ 86,874.47	\$ 306,001.77	\$ 18,998.23	\$ 18,998.23	5.85%	94.15%
890-000-00-431-11	EPA Clean-up Grant - Legacy	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
890-000-00-471-00	Investment Earnings	\$ 1,500.00	\$ 1,097.97	\$ 7,016.10	\$ (5,516.10)	\$ (5,516.10)	-367.74%	467.74%
890-000-00-478-10	Sale of Land - Alturas	\$ 135,210.00		\$ -	\$ 135,210.00	\$ 135,210.00	100.00%	0.00%
890-000-00-478-11	Sale of Land - Legacy	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ 150,000.00	100.00%	0.00%
890	Moscow Urban Renewal Agency	\$ 611,710.00	\$ 87,972.44	\$ 313,017.87	\$ 298,692.13	\$ 298,692.13	48.83%	51.17%
Revenue Total		\$ 611,710.00	\$ 87,972.44	\$ 313,017.87	\$ 298,692.13	\$ 298,692.13	48.83%	51.17%

General Ledger
Expense vs. Budget

June-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expnd/Collect
890	Moscow Urban Renewal Agency						
880	URA - General Agency						
890-880-10-642-00	Administrative Services	\$ 49,173.00	\$ 4,097.75	\$ 36,879.75	\$ 12,293.25	\$ 12,293.25	75.00%
890-880-10-642-10	Professional Services-Exec Dir	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
890-880-10-642-15	Professional Services-Other	\$ 6,000.00	\$ -	\$ 879.00	\$ 5,121.00	\$ 5,121.00	14.65%
890-880-10-642-20	Professional Services-Auditing	\$ 5,000.00	\$ -	\$ 4,900.00	\$ 100.00	\$ 100.00	98.00%
890-880-10-642-30	Professional Services-Computer	\$ 1,000.00	\$ -	\$ 19.95	\$ 980.05	\$ 980.05	2.00%
890-880-10-644-10	Marketing Expense-General	\$ 1,000.00	\$ -	\$ 28.12	\$ 971.88	\$ 971.88	2.81%
890-880-10-644-16	Land Sale Expenses	\$ 10,210.00	\$ -	\$ -	\$ 10,210.00	\$ 10,210.00	0.00%
890-880-10-668-10	Liability Insurance-General	\$ 1,700.00	\$ -	\$ 1,582.00	\$ 118.00	\$ 118.00	93.06%
E02	Contractual	\$ 74,083.00	\$ 4,097.75	\$ 44,288.82	\$ 29,794.18	\$ 29,794.18	59.78%
890-880-10-631-10	Postage Expense	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ 100.00	0.00%
890-880-10-631-20	Printing and Binding	\$ 400.00	\$ -	\$ -	\$ 400.00	\$ 400.00	0.00%
890-880-10-644-15	Alturas Marketing/Maintenance	\$ 3,500.00	\$ -	\$ 119.92	\$ 3,380.08	\$ 3,380.08	3.43%
890-880-10-647-10	Travel & Meetings-General	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
890-880-10-649-10	Professional Development	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
890-880-10-669-10	Misc. Expense-General	\$ 500.00	\$ 6.85	\$ 82.50	\$ 417.50	\$ 417.50	16.50%
890-880-10-669-11	Dis. Of Net Prop. Sale Proceeds	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	\$ 125,000.00	0.00%
E03	Commodities	\$ 131,500.00	\$ 6.85	\$ 202.42	\$ 131,297.58	\$ 131,297.58	0.15%
880	URA - General Agency	\$ 205,583.00	\$ 4,104.60	\$ 44,491.24	\$ 161,091.76	\$ 161,091.76	21.64%

General Ledger
Expense vs. Budget

June-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expend/Collect
890-895-10-890-00	Transfer To: General Fund	\$ 58,950.00	\$ -	\$ -	\$ 58,950.00	\$ 58,950.00	0.00%
890-895-10-890-01	Transfer To: Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
E10	Transfers To	\$ 58,950.00	\$ -	\$ -	\$ 58,950.00	\$ 58,950.00	0.00%
890-895-10-900-01	Contingency - Legacy	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	0.00%
E90	Contingency	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	0.00%
895	URA - Legacy Crossing	\$ 419,917.00	\$ 6,366.22	\$ 32,734.41	\$ 387,182.59	\$ 387,182.59	7.80%
899	Dept						
890-899-12-790-01	Bond Principal - Legacy	\$ 319,000.00	\$ -	\$ -	\$ 319,000.00	\$ 319,000.00	0.00%
890-899-12-791-01	Bond Interest - Legacy	\$ 14,590.00	\$ -	\$ 5,555.44	\$ 9,034.56	\$ 9,034.56	38.08%
E05	Debt Service	\$ 333,590.00	\$ -	\$ 5,555.44	\$ 328,034.56	\$ 328,034.56	1.67%
890-899-10-990-00	Ending Fund Bal Unassigned	\$ 25,290.00	\$ -	\$ -	\$ 25,290.00	\$ 25,290.00	0.00%
890-899-10-990-01	Ending Fund Balance Alturas	\$ 22,926.00	\$ -	\$ -	\$ 22,926.00	\$ 22,926.00	0.00%
890-899-12-990-00	End Fund Bal Assigned-Legacy	\$ 17,136.00	\$ -	\$ -	\$ 17,136.00	\$ 17,136.00	0.00%
890-899-12-990-01	End Fund Bal Res-Legacy	\$ 5,260.00	\$ -	\$ -	\$ 5,260.00	\$ 5,260.00	0.00%
E95	Ending Fund Balance	\$ 70,612.00	\$ -	\$ -	\$ 70,612.00	\$ 70,612.00	0.00%
899	Dept	\$ 404,202.00	\$ -	\$ 5,555.44	\$ 398,646.56	\$ 398,646.56	1.37%
890	Moscow Urban Renewal Agency	\$ 1,029,702.00	\$ 10,470.82	\$ 82,781.09	\$ 946,920.91	\$ 946,920.91	8.04%

Bill Belknap

From: Rusty Olps <rdolpsjr@gmail.com>
Sent: Thursday, June 13, 2019 4:04 PM
To: Bill Belknap
Subject: Moscow Flatiron Extension Request

Bill,

Please pass on to the MURA Board that I would like to extend the Schedule of Performance.

Regarding Action 2 in Exhibit B:

2. Submission of Phase I Development Plan. May 17, 2019.

This phase was submitted, but I would really appreciate 90 days more to develop a three story and a four story version of my original proposal.

Here's my proposed schedule, including a re-submittal of Action 2.

2. Submission of Phase I Development Plan. September 14, 2019.

3. Agency Approval or Disapproval of Phase I Development Plans. October 11, 2019.

4. Submission of Phase II Development Plan. December 13, 2019

5. Agency Approval or Disapproval of Phase II Development Plans. January 10, 2020.

6. Submittal of Draft disposition and Development Agreement (DDA). February 14, 2020.

7. DDA Consideration. March 13, 2020.

It is highly unlikely that construction would begin before March, regardless, and the additional time will allow me to fully develop a three story and a four story iteration. I'm also interested in studying the possibility of fewer residential units.

Sincere thanks for your consideration.

Rusty Olps

EXHIBIT B

SCHEDULE OF PERFORMANCE

ACTION	DATE
1. <u>Deposit</u> . The Developer shall deliver the Deposit to the Agency.	No later than March 14, 2019.
2. <u>Submission of Phase I Development Plan</u> . The Developer shall submit Development Plans to Agency for approval.	No later than May 17, 2019.
3. <u>Agency Approval or Disapproval of Phase I Development Plans</u> . Agency shall provide approval or disapproval of Developer's Phase I development plans	No later than June 14, 2019.
2. <u>Submission of Phase II Development Plan</u> . The Developer shall submit Development Plans to Agency for approval.	No later than August 16, 2019.
3. <u>Agency approval or disapproval of Phase II Development Plans</u> . Agency shall provide approval or disapproval of Developer's development plans	No later than September 13, 2019.
3. <u>Submittal of Draft Disposition and Development Agreement (DDA)</u> . The Agency staff and Developer shall have completed a draft DDA in a sufficiently final form to permit review by the Agency Board and to proceed through the required approval process.	No later than October 7, 2019.
4. <u>DDA Consideration</u> . The Agency Board shall consider and approve if appropriate the DDA.	No later than November 7, 2019.

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

General Fund						
Account Number	General Agency Revenues Account Description	2017 Actual	2018 Actual	2019 Adopted	2019 12 Month	2020 Proposed
890-000-00-471-00	Investment Earnings	4,116	7,373	1,500	6,850	3,500
890-000-00-478-10	Sale of Land-Alturas	0	0	135,210	0	135,210
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	0	0	0	0	0
890-000-00-498-95	Transfer In: Legacy	35,000	61,147	58,950	58,950	60,719
	Subtotal General Agency Revenues	39,116	68,520	195,660	65,800	199,429
	Total General Agency Revenues	39,116	68,520	195,660	65,800	199,429

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Account Number	General Agency Expenses Account Description	2017 Actual	2018 Actual	2019 Adopted	2019 12 Month	2020 Proposed
890-880-10-631-10	Postage Expense	0	0	100	50	100
890-880-10-631-20	Printing and Binding	98	0	400	50	400
890-880-10-642-00	Administrative Services	46,350	47,741	49,173	49,173	50,648
890-880-10-642-10	Professional Services - Executive Director	0	0	0	0	0
890-880-10-642-15	Professional Services - Other	850	2,350	6,000	2,500	5,000
890-880-10-642-20	Professional Services - Auditing	4,700	4,800	5,000	4,900	5,000
890-880-10-642-30	Professional Services - Computer	2,457	300	1,000	250	500
890-880-10-644-10	Advertising & Marketing Expense	293	783	1,000	300	750
890-880-10-644-15	Alturas Marketing/Maintenance	2,974	3,529	3,500	3,500	3,600
890-880-10-644-16	Land Sale Expenses	0	0	10,210	0	10,210
890-880-10-647-10	Travel & Meetings	44	0	1,000	0	1,000
890-880-10-649-10	Professional Development	0	0	1,000	0	1,000
890-880-10-668-10	Liability Insurance	1,507	1,507	1,552	1,582	1,550
890-880-10-669-10	Miscellaneous Expense	329	136	500	200	500
890-880-10-669-10	Distribution of Net Property Sale Proceeds	0	0	125,000	0	125,000
	Subtotal General Agency Expenses	59,603	61,146	205,435	62,505	205,258
	Total General Agency Expenses	59,603	61,146	205,435	62,505	205,258

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

<u>Account Number</u>	<u>General Agency Fund Balances</u> <u>Account Description</u>	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Adopted</u>	<u>2019</u> <u>12 Month</u>	<u>2020</u> <u>Proposed</u>
890-000-00-910-00	Beginning Fund Balance Unassigned-General	44,975	27,463	31,713	38,366	45,161
890-899-10-990-00	Ending Fund Balance Unassigned-General	27,463	38,366	25,290	45,161	42,931
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	32,900	29,926	26,426	26,397	22,897
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	29,926	26,397	22,926	22,897	19,297
	Total General Ending Fund Balances	57,388	64,763	48,215	68,058	62,228

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Fund

Legacy Crossing Revenues		2017	2018	2019	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	12 Month	Proposed
890-000-00-410-01	Property Taxes-Legacy	179,343	228,176	325,000	388,502	545,869
890-000-00-431-11	EPA Clean-up Grant - Legacy	14,724	0	0	0	0
890-000-00-478-11	Sale of Land-Legacy	0	260	150,000	0	150,000
Total Legacy Crossing Revenues		194,067	228,436	475,000	388,502	695,869

Legacy Crossing Expenses

Account Number	Account Description					
890-895-10-642-10	Professional Services	7,523	32,573	25,000	5,000	5,000
890-895-10-642-12	Land Sale Expense	0	0	10,000	0	10,000
890-895-10-644-10	Advertising & Marketing Expense	0	1,665	1,000	0	1,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	0	1,000
890-895-10-652-10	Heat, Lights & Utilities	3,061	2,942	1,800	3,200	3,200
890-895-10-658-51	Development Participation	157,340	112,253	215,000	231,146	365,000
890-895-10-669-10	Miscellaneous Expense	179	423	500	500	500
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,800	1,800	1,800
890-895-10-676-17	Owner Participation Agreements	27,111	66,253	86,367	141,721	12,961
Subtotal Operational Expenses		196,714	217,609	342,467	383,367	400,461

Legacy Crossing Contingency

Account Number	Account Description					
890-895-10-900-01	Contingency	0	0	15,000	0	15,000
Subtotal Contingency		0	0	15,000	0	15,000

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Capital Outlay		2017	2018	2019	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	12 Month	Proposed
890-895-10-770-71	Land	0	0	0	0	0
890-895-10-770-73	Improvements	23,164	0	0	0	0
890-895-10-770-73	EPA Clean-up	0	0	0	0	0
890-895-10-770-97	Infrastructure Improvements	0	0	0	0	0
	Subtotal Capital Outlay	23,164	0	0	0	0
Legacy Crossing Transfers						
Account Number	Account Description					
890-895-10-890-00	Transfer To: General Agency Fund	35,000	61,147	58,950	58,950	60,719
	Subtotal Transfers	35,000	61,147	58,950	58,950	60,719
Legacy Crossing Debt Service						
Account Number	Account Description					
890-899-12-790-01	Bond Principal-Legacy	27,000	28,000	319,000	29,000	290,000
890-899-12-791-01	Bond Interest-Legacy	14,536	13,157	14,590	14,590	13,056
890-895-10-676-15	Latah County Reimbursement Agreement	3,500	3,500	3,500	3,500	3,500
	Subtotal Debt Service	45,036	44,657	337,090	47,090	306,556
	Total Legacy Crossing Expenses	299,914	323,413	753,507	489,407	782,736

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Fund Balances		2017	2018	2019	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	12 Month	Proposed
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	480,855	369,748	251,331	274,771	173,866
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	44,312	49,572	49,572	49,572	49,572
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	369,748	274,771	17,136	173,866	131,311
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	49,572	49,572	5,260	49,572	5,260
Total Legacy Crossing Ending Fund Balances		419,320	324,343	22,396	223,438	136,571

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

Sources and Uses Budget Statement	2017	2018	2019	2019	2020
	Actual	Actual	Adopted	12 Month	Proposed
Sources					
Revenue	233,183	296,956	670,660	454,302	895,297
Beginning Fund Balance	603,042	476,708	359,041	389,106	291,496
Total Sources	836,225	773,664	1,029,701	843,408	1,186,793
Uses					
Expenses	359,517	384,558	959,090	551,912	987,994
Ending Fund Balance	476,708	389,106	70,611	291,496	198,799
Total Uses	836,225	773,664	1,029,701	843,408	1,186,793

MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

FISCAL YEAR October 1, 2019 to September 30, 2020

REVENUES:

Account Description	2017 Actual	2018 Actual	2019 Adopted	2019 12 Month	2020 Proposed
Total Tax Increment	\$ 179,343	\$ 228,176	\$ 325,000	\$ 388,502	\$ 545,869
Total Intergovernmental Revenue	\$ 14,724	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 35,000	\$ 61,147	\$ 58,950	\$ 58,950	\$ 60,719
Total Miscellaneous Income	\$ 4,116	\$ 7,633	\$ 286,710	\$ 6,850	\$ 288,710
Total Revenue	\$ 233,183	\$ 296,956	\$ 670,660	\$ 454,302	\$ 895,297
Beginning Fund Balance	\$ 603,042	\$ 476,708	\$ 359,041	\$ 389,106	\$ 291,496
Total Resources Available	\$ 836,225	\$ 773,664	\$ 1,029,701	\$ 843,408	\$ 1,186,793

EXPENDITURES:

Account Description	2017 Actual	2018 Actual	2019 Adopted	2019 12 Month	2020 Proposed
Total Expenses	\$ 279,481	\$ 278,754	\$ 563,050	\$ 445,872	\$ 620,719
Total Debt Service	\$ 45,036	\$ 44,657	\$ 337,090	\$ 47,090	\$ 306,556
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 35,000	\$ 61,147	\$ 58,950	\$ 58,950	\$ 60,719
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 359,517	\$ 384,558	\$ 959,090	\$ 551,912	\$ 987,994
Ending Fund Balance	\$ 476,708	\$ 389,106	\$ 70,611	\$ 291,496	\$ 198,799
Total Expenditures	\$ 836,225	\$ 773,664	\$ 1,029,701	\$ 843,408	\$ 1,186,793

2019-2023 Legacy Crossing District Capital Improvement Plan - Draft

Community Infrastructure Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
Street Projects										
Almon and First Street Repaving	Reconstruction of Almon Street between 3rd Street and A Street and First between Almon and Jackson	\$ 400,000	\$ 150,000	2020	Committed		\$ 150,000			
Almon Asbury Alley Paving Project	Paving and drainage for alley between Sixth and Third Street	\$ 85,000	\$ 60,000	2020	Planned		\$ 60,000			
First Street Paving	Curbing and paving of First Street between Asbury and Lieuallen	\$ 110,725	\$ 55,363	2022	Planned				\$ 55,363	
Henley Street Paving	Cubing, sidewalks, paving and storm drainage on Henley	\$ 161,250	\$ 80,625	2023	Planned					\$ 80,625
Fifth Street Paving	Cubing, sidewalks, paving and storm drainage Fourth Street, Lilly to Asbury	\$ 62,150	\$ 31,075	2022	Planned				\$ 31,075	
Water Projects										
A Street Water Main Replacement	A Street water main replacement Almon to Asbury	\$ 60,000	\$ 30,000	2019	Committed	\$ 30,000				
A Street Water Main Replacement	A Street water main replacement Asbury to Lieuallen	\$ 145,000	\$ 72,500	2023	Planned					\$ 72,500
District Fire Hydrant Replacement	Replacement of fire hydrants in excess of 50 years old	Varies	Varies	TBD	Planned			\$ 25,000	\$ 25,000	\$ 25,000
Sanitary Sewer Projects										
Lilly Street clay main replacement	Replacement of failing clay sewer main on Lilly, A to 3rd Street	\$ 91,800	\$ 15,000	2021	Planned			\$ 15,000		
Sanitary Sewer Manhole Replacements	Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow	Varies	Varies	Varies	Planned				\$ 25,000	
Community Infrastructure Projects Total		\$ 400,000	\$ 2,173,313		Planned	\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125

Streetscape Enhancement Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
A Street Frontage Improvement	50% contribution to Thompson Frontage Improvement on A Street	\$ 30,000	\$ 15,000	2019	Committed	\$ 15,000				
3rd Street Corridor Lighting & Sidewalk Improvements	Sidewalk reconstruction on Third Street between Lieuallen and Jackson Street	\$ 887,000	\$ 199,500	2019/2021	Committed	\$ 112,500		\$ 87,000		
Sixth Street Corridor Lighting	Decorative lighting fixture installations on Sixth Street Deakin and Jackson Street	\$ 140,000	\$ 20,000	2021	Planned			\$ 24,000		
Downtown Streetscape Improvements	Work includes curbs, gutter, sidewalk, street, lighting and street furnishing improvements	\$ 4,750,000	\$ 3,304,000	2022/2023	Planned				\$ 3,500,000	
General Streetscape Improvements	General Streetscape enhancement projects within the District	\$ 500,000	Varies	Varies	Planned	\$ 15,000	\$ 25,000	\$ 100,000	\$ 25,000	\$ 25,000
Streetscape Enhancement Projects Total		\$ 6,791,674	\$ 3,871,932			\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000

Community Placemaking Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
North Main Beautification Project	Landscaping and lighting improvements near A and Main	\$ 150,000	\$ 50,000	2020	Planned		\$ 50,000			
Ghormley Park Facility Improvements	Reconstruction of deteriorated tennis courts for pickle ball	\$ 240,000	\$ 120,000	2021	Planned			\$ 120,000		
South Couplet Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 125,000	\$ 125,000	2023	Planned					\$ 100,000
Public Art Installation	Public Art installations in various locations	Varies	Varies	Various	Planned		\$ 20,000		\$ 25,000	
Community Placemaking Projects Total		\$ 75,000	\$ 75,000			\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000

Special Projects

Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase I includes Almon to Asbury	\$ 58,646	\$ 58,646	2019	Planned	\$ 58,646				
Downtown Streetscape Plan	Development of design plan for the repair and replacement of deteriorating downtown public infrastructure in the Legacy Crossing District	\$ 120,000	\$ 60,000	2020	Planned		\$ 60,000			
Sixth and Jackson Property Development	Hello Walk construction at Sixth and Jackson Property	\$ 185,000	\$ 185,000	2020	Committed		\$ -	\$ 185,000		
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase II Lilly to Lieuallen	\$ 68,500	\$ 68,500	2022	Planned				\$ 68,500	
South Main Underpass Construction	Construction of pedestrian underpass of South Main at Paradise Creek	\$ 650,000	\$ 200,000	2023	Planned					\$ 225,000
Special Projects Total		\$ 1,816,346	\$ 631,996			\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000

Annual Investments

Projected District Investment Portfolio	2019	2020	2021	2022	2023
Community Infrastructure Projects	\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125
Streetscape Enhancement Projects	\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000
Community Placemaking Projects	\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000
Special Projects	\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000
Total	\$ 231,146	\$ 365,000	\$ 556,000	\$ 3,754,938	\$ 528,125

Legacy Ending Fund Balance

\$173,866 \$131,311 \$83,689 \$418,927 \$56,077