



Meeting Agenda: Thursday, August 15 2019, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843  
(A) = Board Action Item

1. **Consent Agenda (A)**- Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.
  - A. Minutes from July 11, 2019
  - B. July 2019 Payables
  - C. July 2019 Financials

**ACTION:** Approve the consent agenda or take such other action deemed appropriate.

2. **Public Comment for items *not on agenda*:** Three minute limit

3. **Appointment of MURA Treasurer (A) – Bill Belknap**

On February 1, 2018, the Board Appointed City of Moscow Internal Auditor Brittany Gunderson to the position of Treasurer for the Agency. Brittany has recently accepted a position with the University of Idaho and will no longer be available to serve as Treasurer. The City has proposed the appointment of Assistant Finance Director Renee Tack as the new Agency Treasurer. Per the Agency's Bylaws the Treasurer is an appointed Officer that may be filled by a member of the Board or by appointing a City staff member. Renee is well qualified for the position with significant financial management experience in both the public and private sector and is a Certified Public Accountant. Staff is presenting Renee Tack for the Boards consideration for appointment to the position of Agency Treasurer.

**ACTION:** Appoint Renee Tack to the position of Treasurer for the Moscow Urban Renewal Agency; or take other action as deemed appropriate.

4. **Public Hearing: Proposed FY 2020 Agency Budget and 5-year Capital Improvement Plan Approval (A) – Bill Belknap**

Staff has prepared the draft FY2020 budget document which includes anticipated Agency revenues and expenditures for the upcoming FY2020 fiscal year. The draft budget was reviewed the Agency Board on July 11<sup>th</sup> and by the Finance Committee on July 29, 2019 and both bodies recommended forwarding the budget to public hearing. In accordance with State Law, the Agency is required to conduct a public hearing upon the annual appropriations budget to allow for public comment and testimony.

**ACTION:** After considering public testimony, adopt FY2020 Budget and the corresponding Budget Resolution 2019-04; or take such other action deemed appropriate.

5. **General Agency Updates – Bill Belknap**

- Legacy Crossing District
- Alturas District
- General Agency Business

**NOTICE:** Individuals attending the meeting who require special assistance to accommodate physical, hearing, or other impairments, please contact the City Clerk, at (208) 883-7015 or TIDD 883-7019, as soon as possible so that arrangements may be made.



Meeting Minutes: July 11, 2019, 7:00 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

Commissioners Present	Commissioners Absent	Also in Attendance
Steve McGeehan, Chair	Trent Bice	Bill Belknap, Executive Director
Art Bettge		Brittany Gunderson, Treasurer
Steve Drown		
Dave McGraw		
Brandy Sullivan		

McGeehan called the meeting to order at 7:00 a.m.

1. **Consent Agenda (A)**- Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.

*A. Minutes from June 27, 2019*

*B. May 2019 Payables*

*C. May 2019 Financials*

**ACTION:** *Approve the consent agenda or take such other action deemed appropriate.*

Bettge moved approval, seconded by Drown. Motion carried unanimously.

2. **Public Comment for items *not on agenda*:** Three minute limit

None.

3. **Request for Amendment to the Schedule of Performance From Rodrick Olps (A) – Bill Belknap**

*On March 7, 2019 the Board approved an Exclusive Negotiation Agreement (ENA) with Rodrick Olps for the disposition and development of the Agency's Sixth and Jackson property. Under the ENA, Mr. Olps was required to submit the Phase I development plans by May 15<sup>th</sup>. Mr. Olps submitted his Phase I plans on May 17<sup>th</sup>. On June 13<sup>th</sup> Mr. Olps submitted a request for an extension to the schedule of performance to allow an additional 90 days for Mr. Olps to refine his proposed development plans for the property. Mr. Olps' request is before the Board for consideration.*

**ACTION:** *Consider the extension request and take action as deemed appropriate.*

Belknap presented the request outlined above, stating the additional 90 days would not likely affect the planned construction starting time of next spring. McGraw said this is an important project in a key location and he didn't mind holding off 90 days to get it done right. Sullivan what triggered Olps' interest in researching alternate building designs. Olps said he needed a better master plan for the rest of his projects in that corridor (including an 18-24 unit apartment nearby in the CB zone), the inventory of high-end office and community space is predicted to shift

dramatically in the coming year, and he's being told a five-story building might require the foundation to be built up. Lowering the height and changing the use slightly could significantly improve the impact on downtown parking. A lowered parking demand could open up space for a food truck row, which would increase nighttime activity on the site. The extra time is so he can develop appropriate market studies to make the best development decisions. Agency members were appreciative of Olps' efforts to take time on the front end to ensure his project's viability, and for taking into consideration other potential nearby projects. Sullivan asked how much change was allowed within the project review stage of the ENA. Belknap explained there are two review phases, and recommended waiting until Phase I is submitted so the Board can evaluate that against the original submission. Sullivan thought the items Olps wants to look into further—building height, ground floor dormancy and parking—were the main areas of concern when his proposal was selected so she appreciated his additional review. She moved approval of the extension request. Drown seconded the motion which carried unanimously without further discussion.

#### **4. Review of Joint City Council Meeting Discussion – Bill Belknap**

*On June 27<sup>th</sup>, the MURA Board held a joint meeting with the City Council and Mayor to discuss recent activities of the Agency and City, the proposed updates to the Agency's strategic plan and future goals and priorities. Staff wishes to provide an opportunity for the Board to discuss the meeting and provide staff with direction as deemed necessary.*

**ACTION:** *Discuss the outcomes of the joint meeting and provide staff with direction as deemed appropriate.*

McGeehan said interaction with the full Council is always helpful and provides the opportunity to know what everyone's thinking and confirm the Council's support of Agency actions. McGraw agreed and said the meeting was very productive. Bettge said it's good for the rest of the Council to hear the Agency's priorities as well. Drown said the meeting demonstrated both entities are on the same page. Bettge particularly appreciated the web-based interactive map showing the many Agency accomplishments. Sullivan said it was important for everyone to learn some of the barriers the City/Agency/PEP face in attracting industry to the future south district. Belknap added that substantial effort will be needed from both the City and Agency to work through the downtown improvements in a timely manner. Drown mentioned the discussion about water resources was important in deciding what type of industries could be supported here.

#### **5. Review of Preliminary FY2020 MURA Budget (A) – Bill Belknap**

*Through the Agency's strategic planning process, a 5-year capital improvement plan (CIP) is developed to set a framework for long-term financial planning related to capital public investments within the Legacy Crossing District. The CIP is updated each year to reflect new and projects that have been identified, and to keep the CIP current. Staff has prepared an update to the CIP for the 2019-2023 fiscal years along with the draft FY2020 budget document for the Board's review and direction. The public hearing on the Agency's FY2020 budget has been set for the Agency's upcoming August 15 meeting and the Finance Committee will meet to review the proposed CIP and draft budget on July 29<sup>th</sup>.*

**ACTION:** *Review draft CIP and FY2020 Agency budget and provide staff with direction as deemed appropriate.*

Belknap walked through both documents as described above. The Needham ENA isn't anticipated to close this fiscal year so those revenues will be carried over. Belknap said he reduced the revenue projections just slightly to be more conservative. Overall, Agency revenues for 2020 are expected to be a slightly over \$830,000 plus a \$267,000 beginning balance, for a total of \$1.1 million in total sources. Expenses are projected at \$987,000 which includes the projected payoff of the 6<sup>th</sup> & Jackson note that will take the fund balance down to \$46,000. Belknap reviewed again the projects (expenses) anticipated over the next five years.

## **6. General Agency Updates – Bill Belknap**

Nothing additional.

The meeting adjourned at 8:02 AM.

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Steve McGeehan, Agency Chair

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Date



**Balance Sheet**  
**July 31, 2019**

	Total Funds
<b>ASSETS</b>	
Cash	103,304
Investments - LGIP	574,480
Investments-Zions Debt Reserve	44,437
Other Assets	5,260
Land Held For Resale	531,256
Land	679,420
<b>Total Assets</b>	<u><u>\$ 1,938,157</u></u>
<b>LIABILITIES</b>	
Deposits Payable	15,000
Series 2010 Bond - due within one year	29,000
Latah County payback agreement - due within one year	3,500
Series 2010 Bond - due after one year	290,000
Latah County payback agreement - due after one year	98,037
<b>Total Liabilities</b>	<u><u>435,537</u></u>
<b>FUND BALANCES</b>	
Net Investment in Capital Assets	376,732
Restricted Fund Balance	44,312
Unrestricted Fund Balance	1,081,576
<b>Total Fund Balance</b>	<u><u>1,502,620</u></u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,938,157</u></u>

July-19  
Checks by Date



Check Number	Vendor	Description	Check Date	Check Amount
4640	UAVISTA	Avista	7/3/2019	
	June 2019	6th & Jackson Service		25.50
Total for Check Number 4640:				<u>25.50</u>
4641	UCITYMOS	City of Moscow	7/3/2019	
	Nov.18-Apr.19	Snow Removal 6th & Jackson		330.00
Total for Check Number 4641:				<u>330.00</u>
4642	UINLACED	Inland Cellular	7/3/2019	
	000-4780	Annual Website Hosting		300.00
Total for Check Number 4642:				<u>300.00</u>
4643	UROSAUER	Rosauers Supermarkets, Inc.	7/3/2019	
	03-708944	Meeting Materials		10.38
Total for Check Number 4643:				<u>10.38</u>
4644	UCITYMOS	City of Moscow	7/11/2019	
	4716728	City Admin Services		4,097.75
	June 2019	City Utilities		214.90
Total for Check Number 4644:				<u>4,312.65</u>
<b>Total bills for July 2019:</b>				<b><u>\$ 4,978.53</u></b>

July-19

Accounts Payable Checks for Approval



Check	Check Date	Fund Name	Vendor	Void	Amount
4640	07/03/2019	Moscow Urban Renewal Agency	Avista		25.50
4641	07/03/2019	Moscow Urban Renewal Agency	City of Moscow		330.00
4642	07/03/2019	Moscow Urban Renewal Agency	Inland Cellular		300.00
4643	07/03/2019	Moscow Urban Renewal Agency	Rosauers Supermarkets, Inc.		10.38
4644	07/11/2019	Moscow Urban Renewal Agency	City of Moscow		4,097.75
4644	07/11/2019	Moscow Urban Renewal Agency	City of Moscow		<u>214.90</u>
Report Total:				<u>0.00</u>	<u>4,978.53</u>

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Steve McGeehan, Chairperson

Accounts payable expenditures as contained herein were made in compliance with the duly adopted budget for the current fiscal year and according to Idaho law.

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Bill Belknap, Executive Director

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Renee Tack, Treasurer

General Ledger  
Revenue Analysis

July 2019



Account Number	Description	Budgeted Revenue	Period Revenue	YTD Revenue	Variance	Uncollected Bal	% Avail/Uncollec	% Received
<b>890</b>	<b>Moscow Urban Renewal Agency</b>							
890-000-00-410-01	Property Taxes - Legacy	\$ 325,000.00	\$ 97,273.65	\$ 403,275.42	\$ (78,275.42)	\$ (78,275.42)	-24.08%	124.08%
890-000-00-431-11	EPA Clean-up Grant - Legacy	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
890-000-00-471-00	Investment Earnings	\$ 1,500.00	\$ 1,120.60	\$ 8,136.70	\$ (6,636.70)	\$ (6,636.70)	-442.45%	542.45%
890-000-00-478-10	Sale of Land - Alturas	\$ 135,210.00		\$ -	\$ 135,210.00	\$ 135,210.00	100.00%	0.00%
890-000-00-478-11	Sale of Land - Legacy	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ 150,000.00	100.00%	0.00%
<b>890</b>	<b>Moscow Urban Renewal Agency</b>	<b>\$ 611,710.00</b>	<b>\$ 98,394.25</b>	<b>\$ 411,412.12</b>	<b>\$ 200,297.88</b>	<b>\$ 200,297.88</b>	<b>32.74%</b>	<b>67.26%</b>
<b>Revenue Total</b>		<b>\$ 611,710.00</b>	<b>\$ 98,394.25</b>	<b>\$ 411,412.12</b>	<b>\$ 200,297.88</b>	<b>\$ 200,297.88</b>	<b>32.74%</b>	<b>67.26%</b>



# General Ledger

## Expense vs. Budget

July-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expend/Collect
890	Moscow Urban Renewal Agency						
880	URA General Fund						
890-880-10-642-00	Administrative Services	\$ 49,173.00	\$ 4,097.75	\$ 40,977.50	\$ 8,195.50	\$ 8,195.50	83.33%
890-880-10-642-10	Professional Services-Exec Dir	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
890-880-10-642-15	Professional Services-Other	\$ 6,000.00	\$ -	\$ 879.00	\$ 5,121.00	\$ 5,121.00	14.65%
890-880-10-642-20	Professional Services-Auditing	\$ 5,000.00	\$ -	\$ 4,900.00	\$ 100.00	\$ 100.00	98.00%
890-880-10-642-30	Professional Services-Computer	\$ 1,000.00	\$ 300.00	\$ 319.95	\$ 680.05	\$ 680.05	32.00%
890-880-10-644-10	Ad. & Marketing Expense-GF	\$ 1,000.00	\$ -	\$ 28.12	\$ 971.88	\$ 971.88	2.81%
890-880-10-644-16	Land Sale Expenses	\$ 10,210.00	\$ -	\$ -	\$ 10,210.00	\$ 10,210.00	0.00%
890-880-10-668-10	Liability Insurance-General	\$ 1,700.00	\$ -	\$ 1,582.00	\$ 118.00	\$ 118.00	93.06%
E02	Contractual	\$ 74,083.00	\$ 4,397.75	\$ 48,686.57	\$ 25,396.43	\$ 25,396.43	65.72%
890-880-10-631-10	Postage Expense	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ 100.00	0.00%
890-880-10-631-20	Printing and Binding	\$ 400.00	\$ -	\$ -	\$ 400.00	\$ 400.00	0.00%
890-880-10-644-15	Alturas Marketing/Maintenance	\$ 3,500.00	\$ -	\$ 119.92	\$ 3,380.08	\$ 3,380.08	3.43%
890-880-10-647-10	Travel & Meetings-General	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
890-880-10-649-10	Professional Development	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
890-880-10-669-10	Misc. Expense-General	\$ 500.00	\$ 25.38	\$ 107.88	\$ 392.12	\$ 392.12	21.58%
890-880-10-669-11	Dist. of Net Prop. Sale Procee	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	\$ 125,000.00	0.00%
E03	Commodities	\$ 131,500.00	\$ 25.38	\$ 227.80	\$ 131,272.20	\$ 131,272.20	0.17%

# General Ledger

## Expense vs. Budget

July-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expend/Collect
880	URA General Fund	\$ 205,583.00	\$ 4,423.13	\$ 48,914.37	\$ 156,668.63	\$ 156,668.63	23.79%
895	URA Legacy District						
890-895-10-642-10	Professional Services-Legacy	\$ 25,000.00	\$ -	\$ 3,099.65	\$ 21,900.35	\$ 21,900.35	12.40%
890-895-10-642-12	Land Sale Expense-Legacy	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	0.00%
890-895-10-644-10	Ad. & Marketing Expense-Legacy	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
E02	Contractual	\$ 36,000.00	\$ -	\$ 3,099.65	\$ 32,900.35	\$ 32,900.35	8.61%
890-895-10-647-10	Travel & Meetings-Legacy	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
890-895-10-652-10	Heat, Lights & Utilities	\$ 1,800.00	\$ 570.40	\$ 2,437.05	\$ (637.05)	\$ (637.05)	135.39%
890-895-10-658-51	Development Participation	\$ 215,000.00	\$ -	\$ 7,945.20	\$ 207,054.80	\$ 207,054.80	3.70%
890-895-10-669-10	Misc. Expense-Legacy	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 500.00	0.00%
890-895-10-675-00	Fiscal Agent Trustee fees	\$ 1,800.00	\$ -	\$ -	\$ 1,800.00	\$ 1,800.00	0.00%
890-895-10-676-15	Latah County Reimb. Agreement	\$ 3,500.00	\$ -	\$ 3,500.00	\$ -	\$ -	100.00%
890-895-10-676-17	Owner Participation Agreements	\$ 86,367.00	\$ -	\$ 16,322.91	\$ 70,044.09	\$ 70,044.09	18.90%
E03	Commodities	\$ 309,967.00	\$ 570.40	\$ 30,205.16	\$ 279,761.84	\$ 279,761.84	9.74%
890-895-10-770-35	1% Public Art	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
890-895-10-770-71	Land-Legacy	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
890-895-10-770-73	Improvements-Legacy	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%

# General Ledger

## Expense vs. Budget

July-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expend/Collect
890-895-10-770-97	Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
E04	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
890-895-10-890-00	Transfer To: General Fund	\$ 58,950.00	\$ -	\$ -	\$ 58,950.00	\$ 58,950.00	0.00%
890-895-10-890-01	Transfer To: Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
E10	Transfers To	\$ 58,950.00	\$ -	\$ -	\$ 58,950.00	\$ 58,950.00	0.00%
890-895-10-900-01	Contingency - Legacy	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	0.00%
E90	Contingency	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	0.00%
895	URA Legacy District	\$ 419,917.00	\$ 570.40	\$ 33,304.81	\$ 386,612.19	\$ 386,612.19	7.93%
899	Dept						
890-899-12-790-01	Bond Principal - Legacy	\$ 319,000.00	\$ -	\$ -	\$ 319,000.00	\$ 319,000.00	0.00%
890-899-12-791-01	Bond Interest - Legacy	\$ 14,590.00	\$ -	\$ 5,555.44	\$ 9,034.56	\$ 9,034.56	38.08%
E05	Debt Service	\$ 333,590.00	\$ -	\$ 5,555.44	\$ 328,034.56	\$ 328,034.56	1.67%
890-899-10-990-00	Ending Fund Bal Unassigned	\$ 25,290.00	\$ -	\$ -	\$ 25,290.00	\$ 25,290.00	0.00%
890-899-10-990-01	Ending Fund Balance Alturas	\$ 22,926.00	\$ -	\$ -	\$ 22,926.00	\$ 22,926.00	0.00%
890-899-12-990-00	End Fund Bal Assigned-Legacy	\$ 17,136.00	\$ -	\$ -	\$ 17,136.00	\$ 17,136.00	0.00%

General Ledger  
Expense vs. Budget

July-19



Sort Level	Description	Budget	Period Amt	End Bal	Variance	Avail/Uncollect	% Expend/Collect
890-899-12-990-01	End Fund Bal Res-Legacy	\$ 5,260.00	\$ -	\$ -	\$ 5,260.00	\$ 5,260.00	0.00%
E95	Ending Fund Balance	\$ 70,612.00	\$ -	\$ -	\$ 70,612.00	\$ 70,612.00	0.00%
899	Dept	\$ 404,202.00	\$ -	\$ 5,555.44	\$ 398,646.56	\$ 398,646.56	1.37%
890	Moscow Urban Renewal Agency	\$ 1,029,702.00	\$ 4,993.53	\$ 87,774.62	\$ 941,927.38	\$ 941,927.38	8.52%

**MOSCOW URBAN RENEWAL AGENCY  
RESOLUTION NO. 2019-04**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(3)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 23, Title 67, Idaho Code, and as such set an annual budget hearing, noticed for August 15<sup>th</sup>, 2019; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2019-04 on August 15<sup>th</sup>, 2019.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MOSCOW URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2019, and the thirtieth day of September, 2020, in the amount of one million three hundred thirty three thousand four hundred and twenty two dollars (\$1,333,422) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2019, and ending the thirtieth day of September, 2020.

Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2019, and ending the thirtieth day of September, 2020:

<b>REVENUES:</b>	
<b>Account Description</b>	<b>2020 Adopted</b>
Total Tax Increment	\$ 675,000
Total Intergovernmental Revenue	\$ -
Total Interfund Transfers	\$ 60,719
Total Miscellaneous Income	\$ 288,710
<b>Total Revenue</b>	<b>\$ 1,024,429</b>
Beginning Fund Balance	\$ 308,994
<b>Total Resources Available</b>	<b>\$ 1,333,422</b>
<b>EXPENDITURES:</b>	
<b>Account Description</b>	<b>2020 Adopted</b>
Total Expenses	\$ 620,719
Total Debt Service	\$ 306,556
Total Other Financing Uses	\$ -
Total Interfund Transfers	\$ 60,719
Total Capital Outlay	\$ -
<b>Total Expenditures</b>	<b>\$ 987,994</b>
Ending Fund Balance	\$ 345,428
<b>Total Expenditures</b>	<b>\$ 1,333,422</b>

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Moscow Urban Renewal Agency, this 15<sup>th</sup> day of August, 2019.

\_\_\_\_\_  
Steve McGeehan, Chair

ATTEST:

\_\_\_\_\_  
Renee Tack, Treasurer



# Fiscal Year 2020 Proposed Budget

Fiscal Year Beginning October 1, 2019 Ending September 30, 2020

## Commissioners:

Steven McGeehan, Chair  
Brandy Sullivan, Vice-Chair  
Art Bettge, Secretary

Steve Drown, Commissioner  
Dave McGraw, Commissioner  
Trent Bice, Commissioner

## Administration:

Bill Belknap, Executive Director  
Anne Peterson, Clerk

Renee Tack, Treasurer

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

<b>General Fund</b>					
	<b>General Agency Revenues</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>
890-000-00-471-00	Investment Earnings	4,116	7,373	1,500	3,500
890-000-00-478-10	Sale of Land-Alturas	0	0	135,210	135,210
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	0	0	0	0
890-000-00-498-95	Transfer In: Legacy	35,000	61,147	58,950	60,719
	<b>Subtotal General Agency Revenues</b>	<b>39,116</b>	<b>68,520</b>	<b>195,660</b>	<b>199,429</b>
	<b>Total General Agency Revenues</b>	<b>39,116</b>	<b>68,520</b>	<b>195,660</b>	<b>199,429</b>



Fiscal Year 2020  
Moscow Urban Renewal Agency - General Agency Budget  
890-000-00-

Line Item	Description	Adopted
471-00 Investment Earnings	Interest earned on investments will be determined by the balances in the Agency's accounts throughout the fiscal year.	3,500
478-10 Sale of Land - Alturas	Revenues from the sale of Alturas lots owned by the Agency.	135,210
479-01 Refunds & Reimbursements	Unforeseen refunds or reimbursements made to/from General Agency.	0
498-90 Transfer In: Alturas	Transfer to General Agency from Alturas to cover General Agency Expenses.	0
498-95 Transfer In: Legacy	Transfer to General Agency from Legacy to cover General Agency Expenses.	60,719

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

General Agency Expenses		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-880-10-631-10	Postage Expense	0	0	100	100
890-880-10-631-20	Printing and Binding	98	0	400	400
890-880-10-642-00	Administrative Services	46,350	47,741	49,173	50,648
890-880-10-642-10	Professional Services - Executive Director	0	0	0	0
890-880-10-642-15	Professional Services - Other	850	2,350	6,000	5,000
890-880-10-642-20	Professional Services - Auditing	4,700	4,800	5,000	5,000
890-880-10-642-30	Professional Services - Computer	2,457	300	1,000	500
890-880-10-644-10	Advertising & Marketing Expense	293	783	1,000	750
890-880-10-644-15	Alturas Marketing/Maintenance	2,974	3,529	3,500	3,600
890-880-10-644-16	Land Sale Expenses	0	0	10,210	10,210
890-880-10-647-10	Travel & Meetings	44	0	1,000	1,000
890-880-10-649-10	Professional Development	0	0	1,000	1,000
890-880-10-668-10	Liability Insurance	1,507	1,507	1,552	1,550
890-880-10-669-10	Miscellaneous Expense	329	136	500	500
890-880-10-669-10	Distribution of Net Property Sale Proceeds	0	0	125,000	125,000
<b>Subtotal General Agency Expenses</b>		<b>59,603</b>	<b>61,146</b>	<b>205,435</b>	<b>205,258</b>
<b>Total General Agency Expenses</b>		<b>59,603</b>	<b>61,146</b>	<b>205,435</b>	<b>205,258</b>

Fiscal Year 2020  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

631-10 Postage Expense	Postage expenses.	100
631-20 Printing and Binding	Printing and binding expenses.	400
642-00 Administrative Services	The administrative fee is reimbursement to the City of Moscow for executive, administration, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA.	50,648
642-10 Professional Services - Executive Director	Contract for services with the City of Moscow for the URA Executive Director.	0
642-15 Professional Services - Other	Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.	5,000
642-20 Professional Services - Auditing	Expenses related to the annual financial audit.	5,000
642-30 Professional Services - Computer	An annual shared cost for Website hosting and support.	500
644-10 Advertising & Marketing Expense	Costs related to general advertising & marketing.	750
644-15 Alturas Marketing/Maintenance	Costs related to marketing and maintaining the Alturas lots held for resale.	3,600
644-16 Land Sale Expenses	Expenses related to the sale of Alturas lots	10,210
647-10 Travel & Meetings	Commissioners and/or support staff's travel and meetings expense related to the Agency's business.	1,000
649-10 Professional Development	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.	1,000
668-10 Liability Insurance	This represents the annual insurance premium for liability and errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.	1,550

Fiscal Year 2020  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

669-10 Miscellaneous Expenses	These fees are for incidental expenses incurred by the Agency that are not captured in other categories.	500
669-11 Distribution of Net Property Sale Proceeds	Distribution of Alturas lot sale proceeds less sale expenses to the taxing districts	125,000

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

<b>General Agency Fund Balances</b>		<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>
890-000-00-910-00	Beginning Fund Balance Unassigned-General	44,975	27,463	31,713	45,161
890-899-10-990-00	Ending Fund Balance Unassigned-General	27,463	38,366	25,290	42,931
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	32,900	29,926	26,426	22,897
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	29,926	26,397	22,926	19,297
<b>Total General Ending Fund Balances</b>		<b>57,388</b>	<b>64,763</b>	<b>48,215</b>	<b>62,228</b>

Fiscal Year 2020  
Moscow Urban Renewal Agency - General Agency Budget  
890-

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
000-00-910-00 Beginning Fund Balance Unassigned	Beginning Fund Balance is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY2020 for General Agency expenses.	45,161
899-10-990-00 Ending Fund Balance Unassigned	Ending Fund Balance is funds remaining after all projected expenditures are made against all resources available during FY2020. The ending fund balance is monies derived from sources other than tax increment generated by the Legacy District revenue allocation area.	42,931
000-00-910-01 Beginning Fund Balance Assigned-Alturas Portion	Beginning Fund Balance is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.	22,897
899-10-990-01 Ending Fund Balance Assigned-Alturas Portion	Ending Fund Balance is funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.	19,297

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

<b>Legacy Crossing Fund</b>					
<b>Legacy Crossing Revenues</b>		<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>
890-000-00-410-01	Property Taxes-Legacy	179,343	228,176	325,000	485,000
890-000-00-431-11	EPA Clean-up Grant - Legacy	14,724	0	0	0
890-000-00-478-11	Sale of Land-Legacy	0	260	150,000	150,000
<b>Total Legacy Crossing Revenues</b>		<b>194,067</b>	<b>228,436</b>	<b>475,000</b>	<b>635,000</b>
<b>Legacy Crossing Expenses</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-895-10-642-10	Professional Services	7,523	32,573	25,000	5,000
890-895-10-642-12	Land Sale Expense	0	0	10,000	10,000
890-895-10-644-10	Advertising & Marketing Expense	0	1,665	1,000	1,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	1,000
890-895-10-652-10	Heat, Lights & Utilities	3,061	2,942	1,800	3,200
890-895-10-658-51	Development Participation	157,340	112,253	215,000	365,000
890-895-10-669-10	Miscellaneous Expense	179	423	500	500
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,800	1,800
890-895-10-676-17	Owner Participation Agreements	27,111	66,253	86,367	12,961
<b>Subtotal Operational Expenses</b>		<b>196,714</b>	<b>217,609</b>	<b>342,467</b>	<b>400,461</b>
<b>Legacy Crossing Contingency</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-895-10-900-01	Contingency	0	0	15,000	15,000
<b>Subtotal Contingency</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>

Fiscal Year 2020  
Moscow Urban Renewal Legacy - Legacy Crossing Budget  
890-

Line Item	Description	Adopted
000-00-410-01 Property Taxes - Legacy	We are estimating an increase of 20% over the FY 2019 tax increment due to new development within the Legacy tax allocation area.	485,000
000-00-431-11 EPA Clean-up Grant	Environmental Protection Agency (EPA) Grant for Brownfield Clean-up at 6 <sup>th</sup> and Jackson lot owned by Legacy Crossing District. This grant was closed out in 2017 and no additional revenues will be received.	0
000-00-478-11 Sale of Land - Legacy	Sale of Legacy Crossing property at 6th and Jackson.	150,000
895-10-642-10 Professional Services	Expenses related to general legal and other miscellaneous professional services.	5,000
895-10-642-12 Land Sale Expense	Costs associated with the sale of 6th and Jackson property.	10,000
895-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to Legacy Crossing District.	1,000
895-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's travel and meetings expense directly related to Legacy Crossing.	1,000
895-10-652-10 Heat, Lights & Utilities	Utilities directly related to the property located at 6 <sup>th</sup> & Jackson.	3,200
895-10-658-51 Development Participation	Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan.	365,000
895-10-669-10 Miscellaneous Expense	Expenses directly related to Legacy Crossing District not specifically covered in other line items.	500
895-10-675-00 Fiscal Agent Trustee Fees	Annual fees associated with the Bond held by the Agency for Sixth and Jackson Property within Legacy Crossing.	1,800
895-10-676-17 Owner Participation Agreements	Owner Participation Agreements between the Agency and the owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Fields Holding Company, Gritman Medical, Dawson's Corner, Larry Swanger, Anderson Group, LLC.	12,961
895-10-900-01 Contingency	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses.	15,000



# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Capital Outlay		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-895-10-770-71	Land	0	0	0	0
890-895-10-770-73	Improvements	23,164	0	0	0
890-895-10-770-73	EPA Clean-up	0	0	0	0
890-895-10-770-97	Infrastructure Improvements	0	0	0	0
<b>Subtotal Capital Outlay</b>		<b>23,164</b>	<b>0</b>	<b>0</b>	<b>0</b>
Legacy Crossing Transfers					
Account Number	Account Description				
890-895-10-890-00	Transfer To: General Agency Fund	35,000	61,147	58,950	60,719
<b>Subtotal Transfers</b>		<b>35,000</b>	<b>61,147</b>	<b>58,950</b>	<b>60,719</b>
Legacy Crossing Debt Service					
Account Number	Account Description				
890-899-12-790-01	Bond Principal-Legacy	27,000	28,000	319,000	290,000
890-899-12-791-01	Bond Interest-Legacy	14,536	13,157	14,590	13,056
890-895-10-676-15	Latah County Reimbursement Agreement	3,500	3,500	3,500	3,500
<b>Subtotal Debt Service</b>		<b>45,036</b>	<b>44,657</b>	<b>337,090</b>	<b>306,556</b>
<b>Total Legacy Crossing Expenses</b>		<b>299,914</b>	<b>323,413</b>	<b>753,507</b>	<b>782,736</b>

Fiscal Year 2020  
Moscow Urban Renewal Agency – Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

895-10-770-73 Improvements	This item is for various infrastructure improvement projects within the Legacy Crossing District. These expenditures have been moved to Development Participation.	0
895-10-890-00 Transfer To: General Agency	Transfer to General Agency to cover administrative and general expenses.	60,719
958-10-890-01 Transfer To: Capital Fund	Transfer to Legacy Capital Fund to cover capital projects.	0
899-12-790-01 Bond Principal - Legacy	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1 annually with final maturity on September 1, 2027 or until called on a prior redemption. For fiscal year beginning October 1, 2019 the balance is \$290,000.	290,000
899-12-791-01 Bond Interest - Legacy	The average coupon rate for the 2010A bond series is 4.527%.	13,056
895-10-676-15 Latah County Reimbursement Agreement	In 2012 Latah County Assessor's office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit D.	3,500

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

Legacy Crossing Fund Balances		2017	2018	2019	2020
Account Number	Account Description	Actual	Actual	Adopted	Proposed
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	480,855	369,748	251,331	150,364
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	44,312	49,572	49,572	49,572
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	369,748	274,771	17,136	46,941
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	49,572	49,572	5,260	5,260
<b>Total Legacy Crossing Ending Fund Balances</b>		<b>419,320</b>	<b>324,343</b>	<b>22,396</b>	<b>52,201</b>

Fiscal Year 2020  
Moscow Urban Renewal Agency - Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

000-00-912-00 Beginning Fund Balance Assigned-Legacy	Beginning Fund Balance is derived from tax increment generated by the Legacy tax allocation area.	150,364
000-00-912-01 Beginning Fund Balance Restricted-Legacy	These funds are restricted to satisfy the required for the Legacy Crossing bond payment reserve (\$44,312) and the Sixth and Jackson environmental remediation escrow account (\$5,260)	49,572
899-12-990-00 Ending Fund Balance Assigned-Legacy	Ending Fund Balance for FY2020 and is a resource available from income derived from tax increment generated by the Legacy tax allocation.	46,941
899-12-990-01 Ending Fund Balance Restricted-Legacy	This resource is restricted for escrow for the environmental remediation of the 6 <sup>th</sup> and Jackson property.	5,260

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

Sources and Uses Budget Statement		2017	2018	2019	2020
		Actual	Actual	Adopted	Proposed
Sources					
	Revenue	233,183	296,956	670,660	834,429
	Beginning Fund Balance	603,042	476,708	359,041	267,994
	<b>Total Sources</b>	<b>836,225</b>	<b>773,664</b>	<b>1,029,701</b>	<b>1,102,422</b>
Uses					
	Expenses	359,517	384,558	959,090	987,994
	Ending Fund Balance	476,708	389,106	70,611	114,428
	<b>Total Uses</b>	<b>836,225</b>	<b>773,664</b>	<b>1,029,701</b>	<b>1,102,422</b>

# MOSCOW URBAN RENEWAL AGENCY FY 2020 BUDGET

## FISCAL YEAR October 1, 2019 to September 30, 2020

### REVENUES:

Account Description	2017		2018		2019		2020	
	Actual		Actual		Adopted		Proposed	
Total Tax Increment	\$	179,343	\$	228,176	\$	325,000	\$	485,000
Total Intergovernmental Revenue	\$	14,724	\$	-	\$	-	\$	-
Total Interfund Transfers	\$	35,000	\$	61,147	\$	58,950	\$	60,719
Total Miscellaneous Income	\$	4,116	\$	7,633	\$	286,710	\$	288,710
<b>Total Revenue</b>	\$	233,183	\$	296,956	\$	670,660	\$	834,429
Beginning Fund Balance	\$	603,042	\$	476,708	\$	359,041	\$	267,994
<b>Total Resources Available</b>	\$	836,225	\$	773,664	\$	1,029,701	\$	1,102,422

### EXPENDITURES:

Account Description	2017		2018		2019		2020	
	Actual		Actual		Adopted		Proposed	
Total Expenses	\$	279,481	\$	278,754	\$	563,050	\$	620,719
Total Debt Service	\$	45,036	\$	44,657	\$	337,090	\$	306,556
Total Other Financing Uses	\$	-	\$	-	\$	-	\$	-
Total Interfund Transfers	\$	35,000	\$	61,147	\$	58,950	\$	60,719
Total Capital Outlay	\$	-	\$	-	\$	-	\$	-
<b>Total Expenditures</b>	\$	359,517	\$	384,558	\$	959,090	\$	987,994
Ending Fund Balance	\$	476,708	\$	389,106	\$	70,611	\$	114,428
<b>Total Expenditures</b>	\$	836,225	\$	773,664	\$	1,029,701	\$	1,102,422

### **Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

#### **Alturas Technology Park Incremental Assessed Valuation and Revenue**

<b><u>Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
<b>2016</b>	<b>\$0</b>	<b>\$0</b>

#### **Legacy Crossing Incremental Assessed Valuation and Revenue**

<b><u>Tax Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
2008	Base Year	\$0
2009	\$3,345,847	\$53,020
2010	\$8,377,408	\$129,830
2011	\$8,958,913	\$144,052
2012	\$5,449,902	\$97,548
2013	\$5,757,256	\$116,809
2014	\$8,170,320	\$179,241
2015	\$8,760,571	\$179,552
2016	\$9,097,017	\$179,343
2017	\$11,903,272	\$228,176
2018	\$20,267,003 (Estimated)	\$403,275 (Estimated)
2019	\$27,257,410 (Estimated)	\$489,274 (Estimated)

### URA Legacy Bond Schedule

#### URA LEGACY SERIES 2010A BOND SCHEDULE:

##### AMORTIZATION:

Urban Renewal Agency of the City of Moscow

AMOUNT AMORTIZED	\$510,000.00 Balance Forward
INTEREST RATE	Average Coupon 4.526599%
PAYMENT	ANNUAL Principal + Interest
MATURITY	September. 1, 2027

DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0			Balance Forward		\$510,000.00
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	



**Latah County  
Tax Increment  
Repayment  
Schedule**

<b>1-Jan-2015</b>	<b>\$4,000</b>
<b>1-Jan-2016</b>	<b>\$2,000</b>
<b>1-Jan-2017</b>	<b>\$3,500</b>
<b>1-Jan-2018</b>	<b>\$3,500</b>
<b>1-Jan-2019</b>	<b>\$3,500</b>
1-Jan-2020	\$3,500
1-Jan-2021	\$5,000
1-Jan-2022	\$5,000
1-Jan-2023	\$5,000
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
<b>Total</b>	<b>\$114,537</b>

2019-2023 Legacy Crossing District Capital Improvement Plan - Draft										
Community Infrastructure Projects										
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
Street Projects										
Almon and First Street Repaving	Reconstruction of Almon Street between 3rd Street and A Street and First between Almon and Jackson	\$ 400,000	\$ 150,000	2020	Committed		\$ 150,000			
Almon Asbury Alley Paving Project	Paving and drainage for alley between Sixth and Third Street	\$ 85,000	\$ 60,000	2020	Planned		\$ 60,000			
First Street Paving	Curbing and paving of First Street between Asbury and Lieuallen	\$ 110,725	\$ 55,363	2022	Planned				\$ 55,363	
Henley Street Paving	Cubing, sidewalks, paving and storm drainage on Henley	\$ 161,250	\$ 80,625	2023	Planned					\$ 80,625
Fifth Street Paving	Cubing, sidewalks, paving and storm drainage Fourth Street, Lilly to Asbury	\$ 62,150	\$ 31,075	2022	Planned				\$ 31,075	
Water Projects										
A Street Water Main Replacement	A Street water main replacement Almon to Asbury	\$ 60,000	\$ 30,000	2019	Committed	\$ 30,000				
A Street Water Main Replacement	A Street water main replacement Asbury to Lieuallen	\$ 145,000	\$ 72,500	2023	Planned					\$ 72,500
District Fire Hydrant Replacement	Replacement of fire hydrants in excess of 50 years old	Varies	Varies	TBD	Planned			\$ 25,000	\$ 25,000	\$ 25,000
Sanitary Sewer Projects										
Lilly Street clay main replacement	Replacement of failing clay sewer main on Lilly, A to 3rd Street	\$ 91,800	\$ 15,000	2021	Planned			\$ 15,000		
Sanitary Sewer Manhole Replacements	Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow	Varies	Varies	Varies	Planned				\$ 25,000	
Community Infrastructure Projects Total		\$ 400,000	\$ 2,173,313		Planned	\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125
Streetscape Enhancement Projects										
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
A Street Frontage Improvement	50% contribution to Thompson Frontage Improvement on A Street	\$ 30,000	\$ 15,000	2019	Committed	\$ 15,000				
3rd Street Corridor Lighting & Sidewalk Improvements	Sidewalk reconstruction on Third Street between Lieuallen and Jackson Street	\$ 887,000	\$ 199,500	2019/2021	Committed	\$ 112,500		\$ 87,000		
Sixth Street Corridor Lighting	Decorative lighting fixture installations on Sixth Street Deakin and Jackson Street	\$ 140,000	\$ 20,000	2021	Planned			\$ 24,000		
Downtown Streetscape Improvements	Work includes curbs, gutter, sidewalk, street, lighting and street furnishing improvements	\$ 4,750,000	\$ 3,304,000	2022/2023	Planned				\$ 3,500,000	
General Streetscape Improvements	General Streetscape enhancement projects within the District	\$ 500,000	Varies	Varies	Planned	\$ 15,000	\$ 25,000	\$ 100,000	\$ 25,000	\$ 25,000
Streetscape Enhancement Projects Total		\$ 6,791,674	\$ 3,871,932			\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000
Community Placemaking Projects										
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
North Main Beautification Project	Landscaping and lighting improvements near A and Main	\$ 150,000	\$ 50,000	2020	Planned		\$ 50,000			
Ghormley Park Facility Improvements	Reconstruction of deteriorated tennis courts for pickle ball	\$ 240,000	\$ 120,000	2021	Planned			\$ 120,000		
South Couplet Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 125,000	\$ 125,000	2023	Planned					\$ 100,000
Public Art Installation	Public Art installations in various locations	Varies	Varies	Various	Planned		\$ 20,000		\$ 25,000	
Community Placemaking Projects Total		\$ 75,000	\$ 75,000			\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000
Special Projects										
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2019	2020	2021	2022	2023
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase I includes Almon to Asbury	\$ 58,646	\$ 58,646	2019	Planned	\$ 58,646				
Downtown Streetscape Plan	Development of design plan for the repair and replacement of deteriorating downtown public infrastructure in the Legacy Crossing District	\$ 120,000	\$ 60,000	2020	Planned		\$ 60,000			
Sixth and Jackson Property Development	Hello Walk construction at Sixth and Jackson Property	\$ 185,000	\$ 185,000	2020	Committed		\$ -	\$ 185,000		
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase II Lilly to Lieuallen	\$ 68,500	\$ 68,500	2022	Planned				\$ 68,500	
South Main Underpass Construction	Construction of pedestrian underpass of South Main at Paradise Creek	\$ 650,000	\$ 200,000	2023	Planned					\$ 225,000
Special Projects Total		\$ 1,816,346	\$ 631,996			\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000
Annual Investments										
	Projected District Investment Portfolio					2019	2020	2021	2022	2023
	Community Infrastructure Projects		\$ 594,563			\$ 30,000	\$ 210,000	\$ 40,000	\$ 136,438	\$ 178,125
	Streetscape Enhancement Projects		\$ 3,928,500			\$ 142,500	\$ 25,000	\$ 211,000	\$ 3,525,000	\$ 25,000
	Community Placemaking Projects		\$ 315,000			\$ -	\$ 70,000	\$ 120,000	\$ 25,000	\$ 100,000
	Special Projects		\$ 597,146			\$ 58,646	\$ 60,000	\$ 185,000	\$ 68,500	\$ 225,000
	Total		\$ 5,435,209			\$ 231,146	\$ 365,000	\$ 556,000	\$ 3,754,938	\$ 528,125
Legacy Ending Fund Balance						\$173,866	\$131,311	\$83,689	\$418,927	\$56,077