



# Fiscal Year 2022 Adopted Budget

Fiscal Year Beginning October 1, 2021 Ending September 30, 2022

## Commissioners:

Steven McGeehan, Chair  
Brandy Sullivan, Vice-Chair  
Art Bettge, Secretary  
Mark Beauchamp, Commissioner

Steve Drown, Commissioner  
Dave McGraw, Commissioner  
Nancy Tribble, Commissioner

## Administration:

Bill Belknap, Executive Director  
Jennifer Fleischman, Clerk

Renee Tack, Treasurer

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

<b>General Fund</b>					
<b>Account Number</b>	<b>General Agency Revenues Account Description</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2021 Adopted</b>	<b>2022 Adopted</b>
890-000-00-471-00	Investment Earnings	11,009	11,255	6,500	4,500
890-000-00-478-10	Sale of Land-Alturas	0	0	0	0
890-000-00-479-01	Refunds & Reimbursements	0	0	0	0
890-000-00-498-90	Transfer In: Alturas	0	0	0	0
890-000-00-498-95	Transfer In: Legacy	65,103	63,727	62,541	73,713
	<b>Subtotal General Agency Revenues</b>	<b>76,112</b>	<b>74,982</b>	<b>69,041</b>	<b>78,213</b>
	<b>Total General Agency Revenues</b>	<b>76,112</b>	<b>74,982</b>	<b>69,041</b>	<b>78,213</b>

Fiscal Year 2022  
Moscow Urban Renewal Agency - General Agency Budget  
890-000-00-

<b>Line Item</b>	<b>Description</b>	<b>Adopted</b>
471-00 Investment Earnings	Interest earned on investments will be determined by the balances in the Agency's accounts throughout the fiscal year.	4,500
478-10 Sale of Land - Alturas	Revenues from the sale of Alturas lots owned by the Agency.	0
479-01 Refunds & Reimbursements	Unforeseen refunds or reimbursements made to/from General Agency.	0
498-90 Transfer In: Alturas	Transfer to General Agency from Alturas to cover General Agency Expenses.	0
498-95 Transfer In: Legacy	Transfer to General Agency from Legacy to cover General Agency Expenses.	73,713

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

Account Number	General Agency Expenses	2019	2020	2021	2022
	Account Description	Actual	Actual	Adopted	Adopted
890-880-10-631-10	Postage Expense	0	0	100	100
890-880-10-631-20	Printing and Binding	0	0	400	400
890-880-10-642-00	Administrative Services	49,173	50,648	52,168	53,733
890-880-10-642-10	Professional Services - Executive Director	0	0	0	0
890-880-10-642-15	Professional Services - Other	8,779	1,050	5,000	5,000
890-880-10-642-20	Professional Services - Auditing	4,900	5,000	5,150	5,200
890-880-10-642-30	Professional Services - Computer	320	400	500	500
890-880-10-644-10	Advertising & Marketing Expense	226	244	750	500
890-880-10-644-15	Alturas Marketing/Maintenance	2,686	4,408	3,750	2,750
890-880-10-644-16	Land Sale Expenses	0	0	10,000	5,000
890-880-10-647-10	Travel & Meetings	0	0	500	500
890-880-10-649-10	Professional Development	0	0	500	500
890-880-10-668-10	Liability Insurance	1,582	1,614	1,575	1,780
890-880-10-669-10	Miscellaneous Expense	123	363	500	500
890-880-10-669-11	Distribution of Net Property Sale Proceeds	0	0	0	0
	<b>Subtotal General Agency Expenses</b>	<b>67,789</b>	<b>63,727</b>	<b>80,893</b>	<b>76,463</b>
	<b>Total General Agency Expenses</b>	<b>67,789</b>	<b>63,727</b>	<b>80,893</b>	<b>76,463</b>

Fiscal Year 2022  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

631-10 Postage Expense	Postage expenses.	100
631-20 Printing and Binding	Printing and binding expenses.	400
642-00 Administrative Services	The administrative fee is reimbursement to the City of Moscow for executive, administration, finance, legal, engineering, information systems, and community development staff time related to services rendered to the URA.	53,733
642-10 Professional Services - Executive Director	Contract for services with the City of Moscow for the URA Executive Director.	0
642-15 Professional Services - Other	Professional services including legal services fees, dues, and memberships, including \$2,000 for the Redevelopment Association of Idaho.	5,000
642-20 Professional Services - Auditing	Expenses related to the annual financial audit.	5,200
642-30 Professional Services - Computer	An annual shared cost for Website hosting and support.	500
644-10 Advertising & Marketing Expense	Costs related to general advertising & marketing.	500
644-15 Alturas Marketing/Maintenance	Costs related to marketing and maintaining the Alturas lots held for resale.	2,750
644-16 Land Sale Expenses	Expenses related to the sale of Alturas lots	5,000
647-10 Travel & Meetings	Commissioners and/or support staff's travel and meetings expense related to the Agency's business.	500
649-10 Professional Development	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.	500
668-10 Liability Insurance	This represents the annual insurance premium for liability and errors and omissions for public officials. 100% of the insurance will be paid by the General Agency.	1,780

Fiscal Year 2022  
Moscow Urban Renewal Agency – General Agency Budget  
890-880-10-

**Line Item**

**Description**

**Adopted**

669-10 Miscellaneous Expenses	These fees are for incidental expenses incurred by the Agency that are not captured in other categories.	500
669-11 Distribution of Net Property Sale Proceeds	Distribution of Alturas lot sale proceeds less sale expenses to the taxing districts. No sales anticipated for FY2021.	0

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

<b>Account Number</b>	<b>General Agency Fund Balances Account Description</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2021 Adopted</b>	<b>2022 Adopted</b>
890-000-00-910-00	Beginning Fund Balance Unassigned-General	38,366	49,375	58,875	48,183
890-899-10-990-00	Ending Fund Balance Unassigned-General	49,375	65,038	50,772	52,683
890-000-00-910-01	Beginning Fund Balance Assigned - Alturas Portion	26,397	23,711	22,797	15,797
890-899-10-990-01	Ending Fund Balance Assigned - Alturas Portion	23,711	19,302	19,047	13,047
	<b>Total General Ending Fund Balances</b>	<b>73,085</b>	<b>84,340</b>	<b>69,819</b>	<b>65,730</b>

Fiscal Year 2022  
Moscow Urban Renewal Agency - General Agency Budget  
890-

**Line Item**

**Description**

**Adopted**

000-00-910-00 Beginning Fund Balance Unassigned	Beginning Fund Balance is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resource is eligible for FY2021 for General Agency expenses.	48,183
899-10-990-00 Ending Fund Balance Unassigned	Ending Fund Balance is funds remaining after all projected expenditures are made against all resources available during FY2021. The ending fund balance is monies derived from sources other than tax increment generated by the Legacy District revenue allocation area.	52,683
000-00-910-01 Beginning Fund Balance Assigned-Alturas Portion	Beginning Fund Balance is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency Termination Plan.	15,7977
899-10-990-01 Ending Fund Balance Assigned-Alturas Portion	Ending Fund Balance is funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in this Fund Balance at fiscal year-end.	13,047



# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

### Legacy Crossing Fund

	Legacy Crossing Revenues	2019	2020	2021	2022
Account Number	Account Description	Actual	Actual	Adopted	Adopted
890-000-00-410-01	Property Taxes-Legacy	443,686	747,652	795,000	845,500
890-000-00-431-11	EPA Clean-up Grant - Legacy	0	0	0	0
890-000-00-478-11	Sale of Land-Legacy	0	0	150,000	0
	<b>Total Legacy Crossing Revenues</b>	<b>443,686</b>	<b>747,652</b>	<b>945,000</b>	<b>845,500</b>

### Legacy Crossing Expenses

Account Number	Account Description				
890-895-10-642-10	Professional Services	3,100	2,584	5,000	5,000
890-895-10-642-12	Land Sale Expense	0	0	10,000	0
890-895-10-644-10	Advertising & Marketing Expense	0	0	1,000	1,000
890-895-10-647-10	Travel & Meetings	0	0	1,000	1,000
890-895-10-652-10	Heat, Lights & Utilities	3,184	3,224	3,400	0
890-895-10-658-51	Development Participation	37,448	28,386	741,000	1,078,750
890-895-10-669-10	Miscellaneous Expense	0	693	500	500
890-895-10-675-00	Fiscal Agent Trustee Fees	1,500	1,500	1,800	1,500
890-895-10-676-17	Owner Participation Agreements	22,069	187,718	64,135	62,335
	<b>Subtotal Operational Expenses</b>	<b>67,301</b>	<b>224,105</b>	<b>827,835</b>	<b>1,150,085</b>

### Legacy Crossing Contingency

Account Number	Account Description				
890-895-10-900-01	Contingency	0	0	15,000	15,000
	<b>Subtotal Contingency</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>

Fiscal Year 2022  
Moscow Urban Renewal Legacy - Legacy Crossing Budget  
890-

Line Item	Description	Adopted
000-00-410-01 Property Taxes - Legacy	Tax increment revenues within the Legacy tax allocation area.	845,500
000-00-431-11 EPA Clean-up Grant	Environmental Protection Agency (EPA) Grant for Brownfield Clean-up at 6 <sup>th</sup> and Jackson lot owned by Legacy Crossing District. This grant was closed out in 2017 and no additional revenues will be received.	0
000-00-478-11 Sale of Land - Legacy	Sale of Legacy Crossing property at 6th and Jackson.	0
895-10-642-10 Professional Services	Expenses related to general legal and other miscellaneous professional services.	5,000
895-10-642-12 Land Sale Expense	Costs associated with the sale of 6th and Jackson property.	0
895-10-644-10 Advertising & Marketing Expense	Advertising & marketing expenses the Agency may incur in relation to Legacy Crossing District.	1,000
895-10-647-10 Travel & Meetings	Executive Director, commissioners and/or support staff's travel and meetings expense directly related to Legacy Crossing.	1,000
895-10-652-10 Heat, Lights & Utilities	Utilities directly related to the property located at 6 <sup>th</sup> & Jackson.	0
895-10-658-51 Development Participation	Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan. Projects for FY2022 include: <ul style="list-style-type: none"> <li>Almon Sewer and Alley Project \$60,000</li> <li>Lilly &amp; First Street Paving Project \$125,000</li> <li>Manhole and Hydrant Replacement Project \$35,000</li> <li>Third Street Pedestrian Safety Project \$107,750</li> <li>Sixth Street Pedestrian Safety Project \$16,000</li> <li>General Street Scape Improvements \$200,000</li> <li>North Main Beautification Project \$65,000</li> <li>Public Art Contribution \$50,000</li> <li>Downtown Streetscape Plan \$60,000</li> <li>First Street Pathway Project \$75,000</li> <li>Paradise Pathway Lighting Project \$100,000</li> </ul>	1,078,750

Fiscal Year 2022  
Moscow Urban Renewal Legacy - Legacy Crossing Budget  
890-

Line Item	Description	Adopted
895-10-669-10 Miscellaneous Expense	Expenses directly related to Legacy Crossing District not specifically covered in other line items.	500
895-10-675-00 Fiscal Agent Trustee Fees	Annual fees associated with the Bond held by the Agency for Sixth and Jackson Property within Legacy Crossing.	1,500
895-10-676-17 Owner Participation Agreements	Owner Participation Agreements between the Agency and the owners/developers are based on 50% of increment generated from the remodeled/re-purposed property (50% of the increment will be retained by the Agency). Participants include: Fields Holding Company, Gritman Medical, Dawson's Corner, Larry Swanger, Anderson Group, LLC.	62,335
895-10-900-01 Contingency	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or unanticipated expenses.	15,000

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

<b>Legacy Crossing Transfers</b>		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Account Number</b>	<b>Account Description</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>
890-895-10-890-00	Transfer To: General Agency Fund	65,103	63,727	62,541	73,713
	<b>Subtotal Transfers</b>	<b>65,103</b>	<b>63,727</b>	<b>62,541</b>	<b>73,713</b>
<b>Legacy Crossing Debt Service</b>					
<b>Account Number</b>	<b>Account Description</b>				
890-899-12-790-01	Bond Principal-Legacy	29,000	31,000	259,000	34,000
890-899-12-791-01	Bond Interest-Legacy	11,504	10,004	11,370	9,965
	Bond Downtown Improvements			0	0
890-895-10-676-15	Latah County Reimbursement Agreement	3,500	3,500	5,000	6,500
	<b>Subtotal Debt Service</b>	<b>44,004</b>	<b>44,504</b>	<b>275,370</b>	<b>50,465</b>
	<b>Total Legacy Crossing Expenses</b>	<b>176,408</b>	<b>332,337</b>	<b>1,180,746</b>	<b>1,289,263</b>

Fiscal Year 2022  
Moscow Urban Renewal Agency – Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

895-10-890-00 Transfer To: General Agency	Transfer to General Agency to cover administrative and general expenses.	73,713
899-12-790-01 Bond Principal - Legacy	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1 annually with final maturity on September 1, 2027 or until called on a prior redemption. It is anticipated that the Agency will retire this debt in FY2021, however the principal and interest payment is included within the FY2022 budge in case that does not occur.	34,000
899-12-791-01 Bond Interest - Legacy	The average coupon rate for the 2010A bond series is 4.527%.	9,965
895-10-676-15 Latah County Reimbursement Agreement	In 2012 Latah County Assessor's office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The proposed repayment schedule is attached as Exhibit D.	5,000

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

Legacy Crossing Fund Balances		2019	2020	2021	2022
Account Number	Account Description	Actual	Actual	Adopted	Adopted
890-000-00-912-00	Beginning Fund Balance Assigned-Legacy	274,771	547,225	768,645	1,117,671
890-000-00-912-01	Beginning Fund Balance Restricted-Legacy	49,572	49,572	49,572	49,752
890-899-12-990-00	Ending Fund Balance Assigned-Legacy	542,050	962,540	577,213	718,400
890-899-12-990-01	Ending Fund Balance Restricted-Legacy	49,572	49,572	5,260	5,260
<b>Total Legacy Crossing Ending Fund Balances</b>		<b>591,622</b>	<b>1,012,112</b>	<b>582,473</b>	<b>723,660</b>

Fiscal Year 2022  
Moscow Urban Renewal Agency - Legacy Crossing Budget  
890-

**Line Item**

**Description**

**Adopted**

000-00-912-00 Beginning Fund Balance Assigned-Legacy	Beginning Fund Balance is derived from tax increment generated by the Legacy tax allocation area.	1,117,671
000-00-912-01 Beginning Fund Balance Restricted-Legacy	These funds are restricted to satisfy the required for the Legacy Crossing bond payment reserve (\$44,312) and the Sixth and Jackson environmental remediation escrow account (\$5,260)	49,572
899-12-990-00 Ending Fund Balance Assigned-Legacy	Ending Fund Balance for FY2020 and is a resource available from income derived from tax increment generated by the Legacy tax allocation.	718,400
899-12-990-01 Ending Fund Balance Restricted-Legacy	This resource is restricted for escrow for the environmental remediation of the 6 <sup>th</sup> and Jackson property.	5,260

# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

Sources and Uses Budget Statement		2019	2020	2021	2022
		Actual	Actual	Adopted	Adopted
Sources					
	Revenue	519,798	822,634	1,014,041	923,713
	Beginning Fund Balance	389,106	669,882	899,889	1,231,403
	<b>Total Sources</b>	<b>908,904</b>	<b>1,492,516</b>	<b>1,913,930</b>	<b>2,155,116</b>
Uses					
	Expenses	244,197	396,064	1,261,638	1,365,726
	Ending Fund Balance	664,707	1,096,452	652,292	789,390
	<b>Total Uses</b>	<b>908,904</b>	<b>1,492,516</b>	<b>1,913,930</b>	<b>2,155,116</b>



# MOSCOW URBAN RENEWAL AGENCY FY 2022 BUDGET

## FISCAL YEAR October 1, 2021 to September 30, 2022

### REVENUES:

Account Description	2019 Actual	2020 Actual	2021 Adopted	2022 Adopted
Total Tax Increment	\$ 443,686	\$ 747,652	\$ 795,000	\$ 845,500
Total Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 65,103	\$ 63,727	\$ 62,541	\$ 73,713
Total Miscellaneous Income	\$ 11,009	\$ 11,255	\$ 156,500	\$ 4,500
<b>Total Revenue</b>	<b>\$ 519,798</b>	<b>\$ 822,634</b>	<b>\$ 1,014,041</b>	<b>\$ 923,713</b>
Beginning Fund Balance	\$ 389,106	\$ 669,882	\$ 899,889	\$ 1,231,403
<b>Total Resources Available</b>	<b>\$ 908,904</b>	<b>\$ 1,492,516</b>	<b>\$ 1,913,930</b>	<b>\$ 2,155,116</b>

### EXPENDITURES:

Account Description	2019 Actual	2020 Actual	2021 Adopted	2022 Adopted
Total Expenses	\$ 135,090	\$ 287,833	\$ 923,727	\$ 1,241,548
Total Debt Service	\$ 44,004	\$ 44,504	\$ 275,370	\$ 50,465
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 65,103	\$ 63,727	\$ 62,541	\$ 73,713
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 244,197</b>	<b>\$ 396,064</b>	<b>\$ 1,261,638</b>	<b>\$ 1,365,726</b>
Ending Fund Balance	\$ 664,707	\$ 1,096,452	\$ 652,292	\$ 789,390
<b>Total Expenditures</b>	<b>\$ 908,904</b>	<b>\$ 1,492,516</b>	<b>\$ 1,913,930</b>	<b>\$ 2,155,116</b>

### **Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

#### **Alturas Technology Park Incremental Assessed Valuation and Revenue**

<b><u>Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
<b>2016</b>	<b>\$0</b>	<b>\$0</b>

#### **Legacy Crossing Incremental Assessed Valuation and Revenue**

<b><u>Tax Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
2008	Base Year	\$0
2009	\$3,345,847	\$53,020
2010	\$8,377,408	\$129,830
2011	\$8,958,913	\$144,052
2012	\$5,449,902	\$97,548
2013	\$5,757,256	\$116,809
2014	\$8,170,320	\$179,241
2015	\$8,760,571	\$179,552
2016	\$9,097,017	\$179,343
2017	\$11,903,272	\$228,176
2018	\$20,267,003	\$443,686
2019	\$42,649,716	\$747,641
2020	\$47,124,123	\$823,730 (Estimated)
2021	TBD	TBD

### URA Legacy Bond Schedule

#### URA LEGACY SERIES 2010A BOND SCHEDULE:

##### AMORTIZATION:

Urban Renewal Agency of the City of Moscow

AMOUNT AMORTIZED	\$510,000.00
INTEREST RATE	Balance Forward
PAYMENT	Average Coupon 4.526599%
MATURITY	ANNUAL Principal + Interest
	September. 1, 2027

DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0			Balance Forward		\$510,000.00
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	

**Latah County  
Tax Increment  
Repayment  
Schedule**

<b>1-Jan-2015</b>	<b>\$4,000</b>
<b>1-Jan-2016</b>	<b>\$2,000</b>
<b>1-Jan-2017</b>	<b>\$3,500</b>
<b>1-Jan-2018</b>	<b>\$3,500</b>
<b>1-Jan-2019</b>	<b>\$3,500</b>
<b>1-Jan-2020</b>	<b>\$3,500</b>
<b>1-Jan-2021</b>	<b>\$5,000</b>
1-Jan-2022	\$5,000
1-Jan-2023	\$5,000
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
<b>Total</b>	<b>\$114,537</b>