



Meeting Agenda: Thursday, August 3, 2023, 7:30 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843  
(A) = Board Action Item

1. **Consent Agenda (A)** - Any item will be removed from the consent agenda at the request of a member of the Board and that item will be considered separately later.
  - A. Finance Committee Minutes from August 13, 2020
  - B. Finance Committee Minutes from July 12, 2023
  - C. Minutes from July 6, 2023
  - D. June 2023 Payables
  - E. June 2023 Financials**ACTION:** Approve the consent agenda or take such other action deemed appropriate.
2. **Public Comment**

Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.
3. **Public Hearing: Proposed FY2024 Agency Budget and 5-year Capital Improvement Plan (A) – Cody Riddle**

Staff has prepared the draft FY2024 budget document which includes anticipated revenues and expenditures for the upcoming fiscal year. The draft budget was reviewed by the Agency Board on June 15 and the Finance Committee on July 12, 2023 and both bodies recommended forwarding the budget to public hearing. In accordance with State Law, the Agency is required to conduct a public hearing on the annual appropriations budget to allow for public comment and testimony.

**ACTION:** After considering public testimony, adopt FY2024 Budget and the corresponding Budget Resolution 2023-02; or take such other action deemed appropriate.
4. **Update on the Exclusive Negotiation Agreement with Carly Lilly and George Skandalos for the Sixth and Jackson Property – Cody Riddle**

On July 6, 2023, the Board selected the proposal from Carly Lilly and George Skandalos and directed staff to prepare an Exclusive Negotiation Agreement (ENA) for approval. A draft agreement is currently under review by legal counsel and the development team. Staff will provide an update on the review process.
5. **General Agency Updates – Cody Riddle**

**NOTICE:** It is the policy of the City of Moscow that all City-sponsored public meetings and events are accessible to all people. If you need assistance in participating in this meeting or event due to a disability under the ADA, please contact the City's ADA Coordinator by phone at (208) 883-7600, TDD (208) 883-7019, or by email at [adacoordinator@ci.moscow.id.us](mailto:adacoordinator@ci.moscow.id.us) at least 48 hours prior to the scheduled meeting or event to request an accommodation. The City of Moscow is committed to ensuring that all reasonable accommodation requests are fulfilled.



Finance Committee Special Meeting: Thursday, August 13, 2020, 10:00 a.m.

Mayor's Conference Room • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

Committee Members Present	Committee Members Absent	Staff in Attendance
Jon Kimberling, Chair		Bill Belknap, Executive Director
Brian Foisy		Renee Tack, Treasurer
Steve McGeehan		

Meeting was called to order at 10:00 a.m. with attendees participating via Zoom.

- 1. Consent Agenda** - Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.

*A. Minutes from May 21, 2018*

McGeehan moved to approve the Consent Agenda, seconded by Kimberling and carried unanimously.

#### **2. Election of Finance Committee Officers – Bill Belknap**

Kimberling was willing to continue as Chair so McGeehan nominated Kimberling as Chair and Foisy as Vice Chair. Kimberling seconded the motion which carried unanimously.

#### **3. Review of 2019 Financial Statements – Bill Belknap**

Belknap reviewed the FY2019 financial statements and audit report. McGeehan commented that the auditor's presentation in March gave the Agency a very high rating. Members discussed the auditor's note explaining the value of land held for sale. Belknap said the removal of the use restrictions on the Alturas lots will result in an increased market value. He also shared a brief update on the 6<sup>th</sup> & Jackson parcel.

#### **4. Review of Proposed FY2021 Budget– Bill Belknap**

Belknap presented the entire proposed FY21 budget, making special note of the change in property tax revenues and explaining that Covid-relief funds being provided to cities to cover emergency services personnel expenses will be passed on to residents through lowered levy amounts, but the State Tax Commission has ensured urban renewal agencies will be held harmless from any reduction in revenues due to lowered levies. Several of the development participation expenses budgeted for FY20 have been delayed and therefore added to FY2021. OPA expenses will also include increased obligations for the Gritman Office Building which had a significant change from non-taxable to taxable uses. FY21 expenses also include retirement of all the bond debt and an increase in the repayment schedule to Latah County. There were no questions about the budget or anticipated expenditures. Foisy moved to recommend adoption of the proposed FY21 budget, seconded by Kimberling. Motion carried unanimously.

Meeting adjourned at 10:55 a.m.

\_\_\_\_\_  
Steve McGeehan, Chair

\_\_\_\_\_  
Date



## Finance Committee Special Meeting Minutes: Wednesday, July 12, 2023, 8:00 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

Committee Members Present	Staff in Attendance
Steve McGeehan, Chair	Cody Riddle, Executive Director
Mark Beauchamp	Renee Tack, Treasurer
Jenny Ford	Jennifer Fleischman, Clerk
Dave Kiblen	
Jon Kimberling	
Nancy Tribble	

The meeting was called to order at 8:02 a.m.

### 1. Election of Finance Committee Officers (A) – Cody Riddle

*Historically, the Finance Committee has elected members to the positions of Chair and Vice Chair at the first meeting of the Committee each year.*

McGeehan and Beauchamp described the duties of Chair and Vice Chair, and the differences between running a meeting of the Finance Committee and the Urban Renewal Agency Board. McGeehan expressed interest in serving as Chair and Beauchamp was agreeable to serve as Vice Chair.

Beauchamp moved to elect Steve McGeehan as Chair and Mark Beauchamp as Vice Chair. Tribble seconded the motion for the 2023 election of Finance Committee officers. Roll Call Vote; Ayes: Unanimous (6). Nays: None. Abstentions: None. Motion carried.

### 2. Review of Proposed FY2024 Budget (A) – Cody Riddle

*Staff has prepared the draft FY2024 Budget and associated Capital Improvement Plan for the Committee's review and recommendation.*

Riddle gave a review of the background and purpose of the Finance Committee, and then presented the proposed FY24 budget and Capital Improvement Plan. The reported loss in Fiscal Year 2022 was related to the reduced sale prices of the Alturas lots. The Agency transfers funds to Latah County every year based on an agreement to repay the County for excess funds given to the Agency in 2014. Staff provided a brief update on the Downtown Streetscape design project and the outcome of that process. The Agency's Legacy District boundaries were expanded to include all of downtown in 2018 so that they could contribute to various improvement projects.

Tack provided a description of the Agency's investment strategies and bond debt. The Committee discussed the possibility of looking into other investment opportunities for the Agency's funds, which may provide a better return. They also talked about paying off the bond debt in the next fiscal year, so as to save money on interest payments. Staff agreed to look into some different financial strategy options and bring the information back to the Board. The Committee had a conversation about setting aside time to discuss the financial implications of how much the Legacy Crossing property would sell for.

Tribble moved to recommend the Board approve the FY2024 Budget and accompanying CIP, and Kiblen seconded the motion. Roll Call Vote; Ayes: Unanimous (6). Nays: None. Abstentions: None. Motion carried.

Ford moved to recommend the Board work with Staff to look into different financial strategies to maximize Agency funds, and Beauchamp seconded the motion. Roll Call Vote; Ayes: Unanimous (6). Nays: None. Abstentions: None. Motion carried.

**The meeting adjourned at 8:42 a.m.**

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Steve McGeehan, Chair

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Date

DRAFT





Meeting Minutes: July 6, 2023, 7:30 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843

Commissioners Present	Staff in Attendance
Steve McGeehan, Chair	Cody Riddle, Executive Director
Mark Beauchamp	Jennifer Fleischman, Clerk
Sandra Kelly	
Maureen Laflin	
Tom Lamar	
Alison Tompkins	
Nancy Tribble	

McGeehan called the meeting to order at 7:32 a.m.

**1. Consent Agenda (A)**

*Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.*

**A. Minutes from June 15, 2023**

Tompkins moved for approval of the consent agenda as written, seconded by Lamar. Roll Call Vote; Ayes: Unanimous (7). Nays: None. Abstentions: None. Motion carried.

**2. Public Comment**

*Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.*

None.

**3. Legacy Crossing Development Proposal Presentations (A)**

*The two development teams that submitted responses to the recent Request for Proposals will present their designs, market analysis, and project pro forma to the Board for consideration and scoring.*

Riddle informed the Board that one of the applicants, Aaron Wrench, has withdrawn his proposal for consideration and there would only be one presentation. The Chair reminded the Public that discussion and comments regarding the presentation is limited to Board members only, as this is not a Public Hearing.

Carly Lilly and George Skandalos introduced themselves and provided a brief review of their presentation materials, including some additional images that were not in the original submission packet. There was more information provided about their proposed low-income housing and the office spaces on the second floor. The Board and respondents discussed the lease arrangements for offices and conference rooms.

The residential units would be rentals and not condominiums. The respondents would be agreeable to having terms in a contract to require a certain number of low-income housing units for a set number of years. The reduced residential rental income was already calculated into the provided pro forma. There would be elevators in the building, but who would have access to the terrace is still under consideration, depending on how the plans are finalized.

Lilly and Skandalos proposed an option that allowed for more parking to meet the requirements, which would eliminate some of the public open space. The Board agreed that maximizing open space was ideal, and would rather the developers provide the missing six parking spaces off-site near US Bank, of which the respondents own 25 parking spaces. It was asked if the respondents have considered adding electric charging stations and/or parking spaces for the residential units. The bicycle racks will be solar-powered and wired to charge e-bikes. Staff reiterated that any reduction in parking would require City approval, and that if denied, the project would need to be modified to fully comply with ordinance standards.

The respondents did not add balconies to the residential units because they tend to be used as unsightly storage space for the tenants, and they want to keep the exterior of the building pleasant for passers-by. Most of the windows will be operable, however, to create a more dynamic and accessible exterior. The developers would prefer to have ingredients grown on-site for the restaurant, but that would depend on the feasibility of the plans as the space is developed. Lilly and Skandalos will be exploring the possibility of adding a basement for storage or other uses, but it would depend on the engineering for the property, since it used to be in a floodplain.

The respondents talked about their contingency plans and the costs of the work they have put into their designs, as well as why they work with their current development company. As far as the proposed timeline, they are ready to proceed immediately and want to get the contract signed. The meeting on July 20<sup>th</sup> would hold a vote on acceptance of the proposal and the Board could then direct staff to draft the Exclusive Negotiation Agreement. The Board discussed the possibility of voting on the proposal today, which would make the process that much further along. There was a lengthy conversation regarding the established timeline and whether the Board should make a vote on the proposal or wait until the second meeting in July.

Tompkins moved for acceptance of the Lilly/Skandalos proposal and directed staff to prepare the Exclusive Negotiation Agreement (ENA). The motion was seconded by Laflin. Some of the Board still had concerns about approving the proposal ahead of schedule, without another meeting for discussion and review. Riddle provided a brief outline of the agreement timeline and the process that would still need to be followed. Roll Call Vote; Ayes: Kelly, Laflin, Lamar, McGeehan, Tompkins, Tribble (6). Nays: None. Abstentions: Beauchamp (1). Motion carried.

#### **4. General Agency Updates – Cody Riddle**

- *General Agency business*

None.

**McGeehan declared the meeting adjourned at 8:47 a.m.**

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Steve McGeehan, Agency Chair

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Date



**Balance Sheet**  
**June 30, 2023**

	Total Funds
<b>ASSETS</b>	
Cash	25,371
Investments - LGIP	2,837,612
Investments-Zions Debt Reserve	44,391
Other Assets	5,260
Land	679,420
<b>Total Assets</b>	<u><u>\$ 3,592,054</u></u>
<b>LIABILITIES</b>	
Series 2010 Bond - due within one year	35,000
Latah County payback agreement - due within one year	5,000
Series 2010 Bond - due after one year	158,000
Latah County payback agreement - due after one year	79,537
<b>Total Liabilities</b>	<u><u>277,537</u></u>
<b>FUND BALANCES</b>	
Net Investment in Capital Assets	486,420
Restricted Fund Balance	44,312
Unrestricted Fund Balance	2,783,785
<b>Total Fund Balance</b>	<u><u>3,314,517</u></u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 3,592,054</u></u>

June-23  
Checks by Date



Check Number	Vendor	Description	Check Date	Check Amount
4882	UAVISTA 1563734669-06202023	Avista Utilities May '23 Electric for Legacy Property	06/08/2023	15.45
Total for Check Number 4882:				15.45
4883	UCITYMOS 2300001624 115911-05312023	City of Moscow City Admin Fees Jun'23 May '23 Utilities 6th & Jackson	06/08/2023	4612.08 328.56
Total for Check Number 4883:				4,940.64
4884	WELCHCOM 46016040-010 2/2	Welch-Comer Engineers Phase 3	06/22/2023	VOID
Total for Check Number 4884:				VOID
4885	WELCHCOM 46016040-010 2/2	Welch-Comer Engineers Phase 3	06/22/2023	1,803.75
Total for Check Number 4885:				1,803.75
<b>Total bills for June 2023:</b>				<b>\$ 6,759.84</b>

June-23

## Accounts Payable Checks for Approval



Check	Check Date	Fund Name	Vendor	Void	Amount
4882	06/08/2023	Moscow Urban Renewal Agency	Avista Utilities		15.45
4883	06/08/2023	Moscow Urban Renewal Agency	City of Moscow		4,940.64
4884	06/22/2023	Moscow Urban Renewal Agency	Welch-Comer Engineers	X	
4885	06/22/2023	Moscow Urban Renewal Agency	Welch-Comer Engineers		1,803.75
			Report Total:	\$ -	6,759.84

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Steve McGeehan, Chairperson

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Cody Riddle, Executive Director

Accounts payable expenditures as contained herein were made in compliance with the duly adopted budget for the current fiscal year and according to Idaho law.

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Renee Tack, Treasurer

General Ledger  
Expense vs. Budget

June-23



Sort Level	Description	Amended Budget	Period Amt	End Bal	Variance	% Budget Used
890	Moscow Urban Renewal Agency					
880	URA General Fund					
890-880-642-00	Administrative Services	\$ 55,345.00	\$ 4,612.08	\$ 41,508.72	\$ 13,836.28	75.00%
890-880-642-15	Professional Services-Other	\$ 5,000.00	\$ -	\$ 1,250.00	\$ 3,750.00	25.00%
890-880-642-20	Professional Services-Auditing	\$ 5,356.00	\$ -	\$ 5,700.00	\$ (344.00)	106.42%
890-880-642-89	Professional Services	\$ 500.00	\$ -	\$ 19.95	\$ 480.05	3.99%
890-880-644-10	Advertising & Publishing	\$ 500.00	\$ -	\$ 86.88	\$ 413.12	17.38%
890-880-644-16	Land Sale Expenses	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	0.00%
890-880-668-10	Liability Insurance-General	\$ 1,833.00	\$ -	\$ 1,889.00	\$ (56.00)	103.06%
E02	Contractual	\$ 73,534.00	\$ 4,612.08	\$ 50,454.55	\$ 23,079.45	68.61%
890-880-631-10	Postage Expense	\$ 100.00	\$ -	\$ -	\$ 100.00	0.00%
890-880-631-20	Printing and Binding	\$ 400.00	\$ -	\$ -	\$ 400.00	0.00%
890-880-644-15	Alturas Marketing/Maintenance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	0.00%
890-880-647-10	Travel & Meetings-General	\$ 500.00	\$ -	\$ -	\$ 500.00	0.00%
890-880-649-10	Professional Development	\$ 500.00	\$ -	\$ -	\$ 500.00	0.00%
890-880-669-10	Misc. Expense-General	\$ 500.00	\$ -	\$ 67.50	\$ 432.50	13.50%
890-880-669-11	Dist. of Net Prop. Sale Procee	\$ 89,302.00	\$ -	\$ -	\$ 89,302.00	0.00%
E03	Commodities	\$ 92,802.00	\$ -	\$ 67.50	\$ 92,734.50	0.07%
880	URA General Fund	\$ 166,336.00	\$ 4,612.08	\$ 50,522.05	\$ 115,813.95	30.37%
895	URA Legacy District					
890-895-642-10	Professional Services-Legacy	\$ 5,000.00	\$ -	\$ 4,746.20	\$ 253.80	94.92%
890-895-642-12	Land Sale Expense-Legacy	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	0.00%

890-895-644-10	Ad. & Marketing Expense-Legacy	\$	1,000.00	\$	-	\$	688.61	\$	311.39	68.86%
E02	Contractual	\$	8,000.00	\$	-	\$	5,434.81	\$	2,565.19	67.94%
890-895-647-10	Travel & Meetings-Legacy	\$	1,000.00	\$	-	\$	-	\$	1,000.00	0.00%
890-895-652-10	Heat, Lights & Utilities	\$	3,500.00	\$	344.01	\$	2,928.18	\$	571.82	83.66%
890-895-658-51	Development Participation	\$	1,025,500.00	\$	1,803.75	\$	33,093.00	\$	992,407.00	3.23%
890-895-669-10	Misc. Expense-Legacy	\$	500.00	\$	-	\$	-	\$	500.00	0.00%
890-895-675-00	Fiscal Agent Trustee fees	\$	1,545.00	\$	-	\$	-	\$	1,545.00	0.00%
890-895-676-15	Latah County Reimb. Agreement	\$	5,000.00	\$	-	\$	5,000.00	\$	-	100.00%
890-895-676-17	Owner Participation Agreements	\$	62,926.00	\$	-	\$	24,095.36	\$	38,830.64	38.29%
E03	Commodities	\$	1,099,971.00	\$	2,147.76	\$	65,116.54	\$	1,034,854.46	5.92%
890-895-890-00	Transfer To: General Fund	\$	70,984.00	\$	-	\$	-	\$	70,984.00	0.00%
E10	Transfers To	\$	70,984.00	\$	-	\$	-	\$	70,984.00	0.00%
890-895-900-11	Contingency - Legacy	\$	15,000.00	\$	-	\$	-	\$	15,000.00	0.00%
E90	Contingency	\$	15,000.00	\$	-	\$	-	\$	15,000.00	0.00%
895	URA Legacy District	\$	1,193,955.00	\$	2,147.76	\$	70,551.35	\$	1,123,403.65	5.91%
899	Dept									
890-892-790-01	Bond Principal - Legacy	\$	35,000.00	\$	-	\$	-	\$	35,000.00	0.00%
890-892-791-01	Bond Interest - Legacy	\$	8,472.00	\$	-	\$	1,247.03	\$	7,224.97	14.72%
E05	Debt Service	\$	43,472.00	\$	-	\$	1,247.03	\$	42,224.97	2.87%
890-892-900-01	Ending Fund Bal - Assigned	\$	1,096,507.00	\$	-	\$	-	\$	1,096,507.00	0.00%
890-892-990-05	Ending Fund Bal - Restricted	\$	49,752.00	\$	-	\$	-	\$	49,752.00	0.00%
890-899-990-00	Ending Fund Bal - Unassigned	\$	80,678.00	\$	-	\$	-	\$	80,678.00	0.00%
890-899-990-05	Ending Fund Bal - Restricted	\$	11,547.00	\$	-	\$	-	\$	11,547.00	0.00%
E95	Ending Fund Balance	\$	1,238,484.00	\$	-	\$	-	\$	1,238,484.00	0.00%
899	Dept	\$	1,281,956.00	\$	-	\$	1,247.03	\$	1,280,708.97	0.10%
890	Moscow Urban Renewal Agency	\$	2,642,247.00	\$	6,759.84	\$	122,320.43	\$	2,519,926.57	4.63%

General Ledger  
Revenue Analysis

June 2023



Account Number	Description	Budgeted Revenue	Period Revenue	YTD Revenue	Variance	Uncollected Bal	% Avail/Uncollect	% Received
<b>890</b>	<b>Moscow Urban Renewal Agency</b>							
890-000-410-01	Property Taxes - Legacy	\$ 865,000.00	\$ 21,028.37	\$ 592,758.76	\$ 272,241.24	\$ 272,241.24	31.47%	68.53%
890-000-471-00	Investment Earnings	\$ 4,500.00	\$ 11,264.65	\$ 65,317.23	\$ (60,817.23)	\$ (60,817.23)	-1351.49%	1451.49%
890-000-478-10	Gain/Loss on Sale of Assets	\$ 89,302.00	\$ -	\$ -	\$ 89,302.00	\$ 89,302.00	100.00%	0.00%
890-000-498-96	Transfer In: Legacy	\$ 70,984.00	\$ -	\$ -	\$ 70,984.00	\$ 70,984.00	100.00%	0.00%
<b>890</b>	<b>Moscow Urban Renewal Agency</b>	<b>\$ 1,029,786.00</b>	<b>\$ 32,293.02</b>	<b>\$ 658,075.99</b>	<b>\$ 371,710.01</b>	<b>\$ 371,710.01</b>	<b>36.10%</b>	<b>63.90%</b>
<b>Revenue Total</b>		<b>\$ 1,029,786.00</b>	<b>\$ 32,293.02</b>	<b>\$ 658,075.99</b>	<b>\$ 371,710.01</b>	<b>\$ 371,710.01</b>	<b>36.10%</b>	<b>63.90%</b>





# Fiscal Year 2024 Proposed Budget

Fiscal Year Beginning October 1, 2023 Ending September 30, 2024

## Commissioners:

Steven McGeehan, Chair  
Mark Beauchamp, Vice-Chair  
Nancy Tribble, Secretary  
Alison Tompkins, Commissioner

Maureen Laflin, Commissioner  
Tom Lamar, Commissioner  
Sandra Kelly, Commissioner

## Administration:

Cody Riddle, Executive Director  
Jennifer Fleischman, Clerk

Renee Tack, Treasurer

## BUDGET SUMMARY

ACCOUNT AND ACCOUNT CLASSIFICATION	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 ADOPTED BUDGET
<hr/>							
ESTIMATED REVENUES							
410-01	Property Taxes - Legacy	794,869	876,060	865,000	988,278	988,278	
471-00	Investment Earnings	3,309	15,035	4,500	45,000	45,000	
478-10	Gain/Loss On Sale Of Assets	258,923	(31,234)	89,302			
498-96	Transfer In: Legacy	70,338	62,698	70,984	72,851	72,851	
910-00	Beg Fund Balance - Unassigned			80,728	145,391	145,391	
910-01	Beg Fund Balance - Alturas			13,047			
912-00	Beg Fund Balance - Assigned - Legacy			1,468,934	1,096,507	1,096,507	
912-01	Beg Fund Balance - Restricted - Legacy			49,752	49,752	49,752	
TOTAL ESTIMATED REVENUES		1,127,439	922,559	2,642,247	2,397,779	2,397,779	
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APPROPRIATIONS							
E02	Contractual	507,071	67,942	80,034	77,561	77,561	
E03	Commodities	75,668	113,273	1,104,971	949,185	949,185	
E05	Debt Service	5,151	4,515	43,472	43,936	43,936	
E10	Transfers To	70,338	62,698	70,984	72,851	72,851	
E20	Other Financing Uses		321,703	89,302			
E90	Contingency			15,000	15,000	15,000	
E95	Ending Fund Balance			1,238,484	1,239,246	1,239,246	
TOTAL APPROPRIATIONS		658,228	570,131	2,642,247	2,397,779	2,397,779	
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NET OF REVENUES/APPROPRIATIONS - FUND 890		469,211	352,428				

# GENERAL AGENCY BUDGET

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 APPROVED BUDGET
ESTIMATED REVENUES							
Dept 000							
INVESTMENT EARNINGS							
890-000-471-00	Investment Earnings	3,309	15,035	4,500	45,000	45,000	
					45,000	45,000	
	Interest earned on investments based on the expected interest rate and balances in the Agency's accounts.						
INVESTMENT EARNINGS		3,309	15,035	4,500	45,000	45,000	
TRANSFERS IN							
890-000-498-96	Transfer In: Legacy	70,338	62,698	70,984	72,851	72,851	
					72,851	72,851	
	Transfer to General Agency from Legacy to cover General Agency expenses.						
TRANSFERS IN		70,338	62,698	70,984	72,851	72,851	
GAIN/LOSS ON SALE OF ASSETS							
890-000-478-10	Gain/Loss On Sale Of Assets	258,923	(31,234)	89,302			
GAIN/LOSS ON SALE OF ASSETS		258,923	(31,234)	89,302			
OTHER FINANCING SOURCES							
890-000-910-00	Beg Fund Balance - Unassigned			80,728	145,391	145,391	
					145,391	145,391	
	Beginning Fund Balance-Unassigned is a resource available from income derived from sources other than tax increment generated by the Legacy District revenue allocation area. This resouce is eligible for General Agency expenses.						
890-000-910-01	Beg Fund Balance - Alturas			13,047			
	Beginning Fund Balance-Alturas is funds for maintenance and marketing of the Alturas lots derived from Alturas Technology Park Urban Renewal Agency - Termination Plan.						
OTHER FINANCING SOURCES				93,775	145,391	145,391	
Totals for dept 000 -		332,570	46,499	258,561	263,242	263,242	
TOTAL ESTIMATED REVENUES		332,570	46,499	258,561	263,242	263,242	

Moscow Urban Renewal Agency  
General Agency Budget  
2023 - 2024

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GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 APPROVED BUDGET
APPROPRIATIONS							
Dept 880 - URA - General Agency							
CONTRACTUAL							
890-880-642-00	Administrative Services	52,167	53,732	55,345	57,005	57,005	
					57,005	57,005	
	Reimbursement to the City of Moscow for executive, administrative, finance, legal, and other services.						
890-880-642-15	Professional Services - Other	3,490	1,520	5,000	5,000	5,000	
					5,000	5,000	
	Professional Services including legal services fees, dues, and memberships, including the Redevelopment Association of Idaho.						
890-880-642-20	Professional Services - Auditing	5,100	5,200	5,356	5,871	5,871	
					5,871	5,871	
	Expenses related to the annual financial audit.						
890-880-642-89	Professional Services - URA	420	420	500	525	525	
					525	525	
	Annual shared cost for Website hosting and support.						
890-880-644-16	Land Sale Expenses	439,949	1,060	5,000			
	Expenses related to the sale of Alturas lots.						
890-880-668-10	Insurance	1,695	1,780	1,833	1,950	1,950	
					1,950	1,950	
	Annual insurance premium for liability and errors and omissions for public officials.						
CONTRACTUAL		502,821	63,712	73,034	70,351	70,351	
COMMODITIES							
890-880-631-10	Postage Expense			100	100	100	
					100	100	
	Annual Postage Expense.						
890-880-631-20	Printing & Binding		46	400	400	400	
					400	400	
	Annual costs for Printing and Binding.						
890-880-644-10	Advertising & Publishing	372		500	500	500	
					500	500	
	Costs related to general advertising and marketing.						
890-880-644-15	Alturas Marketing/Maintenance	2,845	137	1,500			
	Costs related to marketing and maintaining the Alturas lots held for resale.						
890-880-647-10	Travel & Meetings			500	500	500	
					500	500	
	Commissioner's and/or support staff's travel and meeting expense related to the Agency's business.						
890-880-649-10	Professional Development			500	500	500	
					500	500	
	Expenses related to potential training costs for Executive Director, commissioners and other support staff as appropriate.						
890-880-669-10	Miscellaneous Services & Charges			500	500	500	
					500	500	
	Incidental expenses incurred by the Agency that are not captured in other categories.						
COMMODITIES		3,217	183	4,000	2,500	2,500	

Moscow Urban Renewal Agency  
General Agency Budget  
2023 - 2024

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 APPROVED BUDGET
APPROPRIATIONS							
Dept 880 - URA - General Agency							
OTHER FINANCING USES							
890-880-669-11	Dist. Of Net Prop. Sale Proceeds		321,703	89,302			
OTHER FINANCING USES			321,703	89,302			
Totals for dept 880 - URA - General Agency		506,038	385,598	166,336	72,851	72,851	

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General Agency Budget  
2023 - 2024

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GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 APPROVED BUDGET
APPROPRIATIONS							
Dept 899 - URA - Debt Service							
ENDING FUND BALANCE							
890-899-990-00	Ending Fund Balance - Unassigned			80,678	190,391	190,391	
					190,391	190,391	
	Ending Fund Balance-Unassigned is the funds remaining after all projected expenditures are made against all resources available during the fiscal year. These are monies derived from sources other than tax increment generated by the Legacy Crossing District revenue allocation area.						
890-899-990-05	Ending Fund Balance - Restricted			11,547			
	Ending Fund Balance-Restricted is the funds remaining after marketing Alturas lots for the budgeted fiscal year. The portion of the Alturas Marketing/Maintenance line that is not used during this fiscal year will remain in the Fund Balance at fiscal year end.						
ENDING FUND BALANCE				92,225	190,391	190,391	
Totals for dept 899 - URA - Debt Service				92,225	190,391	190,391	
TOTAL APPROPRIATIONS		506,038	385,598	258,561	263,242	263,242	
NET OF REVENUES/APPROPRIATIONS - FUND 890		(173,468)	(339,099)				

# LEGACY CROSSING BUDGET

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 ADOPTED BUDGET
ESTIMATED REVENUES							
Dept 000							
PROPERTY TAXES							
890-000-410-01	Property Taxes - Legacy	794,869	876,060	865,000	988,278	988,278	
	Tax increment revenues from the Legacy allocation area.				988,278	988,278	
PROPERTY TAXES		794,869	876,060	865,000	988,278	988,278	
OTHER FINANCING SOURCES							
890-000-912-00	Beg Fund Balance - Assigned - Legacy			1,468,934	1,096,507	1,096,507	
	Beginning Fund Balance-Assigned-Legacy is derived from tax increment generated by the Legacy tax allocation area.				1,096,507	1,096,507	
890-000-912-01	Beg Fund Balance - Restricted - Legacy			49,752	49,752	49,752	
	These funds are restricted as required for the Legacy Crossing bond payment reserve (\$44,312) and the 6th & Jackson environmental remediation escrow account (\$5,260).				49,752	49,752	
OTHER FINANCING SOURCES				1,518,686	1,146,259	1,146,259	
Totals for dept 000 -		794,869	876,060	2,383,686	2,134,537	2,134,537	
TOTAL ESTIMATED REVENUES		794,869	876,060	2,383,686	2,134,537	2,134,537	

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Legacy Crossing Budget  
2023 - 2024

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GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 ADOPTED BUDGET
APPROPRIATIONS							
Dept 892 - URA - Debt Service							
DEBT SERVICE							
890-892-790-01	Bond Principal			35,000	37,000	37,000	
					37,000	37,000	
	The Series 2010A Bonds were issued in the aggregate principal amount of \$510,000, payable on September 1st annually with final maturity on September 1, 2027 or until called on a prior redemption.						
890-892-791-01	Bond Interest	5,151	4,515	8,472	6,936	6,936	
					6,936	6,936	
	The average coupon rate for the 2010A bond series is 4.527%						
DEBT SERVICE		5,151	4,515	43,472	43,936	43,936	
ENDING FUND BALANCE							
890-892-990-01	Ending Fund Balance - Assigned			1,096,507	999,103	999,103	
					999,103	999,103	
	Ending Fund Balance-Assigned is a resource available from income derived from tax income generated by the Legacy tax allocation.						
890-892-990-05	Ending Fund Balance - Restricted			49,752	49,752	49,752	
					49,752	49,752	
	This resource is restricted for escrow for the environmental remediation of the 6th & Jackson property and the bond payment reserve.						
ENDING FUND BALANCE				1,146,259	1,048,855	1,048,855	
Totals for dept 892 - URA - Debt Service		5,151	4,515	1,189,731	1,092,791	1,092,791	



GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 ADOPTED BUDGET
APPROPRIATIONS							
Dept 895 - URA - Legacy District							
CONTRACTUAL							
890-895-642-10	Professional Services		2,723	5,000	5,150	5,150	
	Expenses related to general, legal and other miscellaneous professional services.				5,150	5,150	
890-895-642-12	Land Sale Expense	4,250	1,507	2,000	2,060	2,060	
	Costs associated with the sale of 6th & Jackson property.				2,060	2,060	
CONTRACTUAL		4,250	4,230	7,000	7,210	7,210	
COMMODITIES							
890-895-644-10	Advertising & Publishing			1,000	1,030	1,030	
	Advertising and marketing expenses the Agency may incur in relation to the Legacy Crossing District.				1,030	1,030	
890-895-647-10	Travel & Meetings			1,000	515	515	
	Executive Director, Commissioners and/or support staff's travel and meetings expense directly related to Legacy Crossing.				515	515	
890-895-652-10	Heat, Lights & Utilities	3,347	4,705	3,500	4,635	4,635	
	Utilities directly related to the property located at 6th & Jackson.				4,635	4,635	
890-895-658-51	Development Participation	10,663	47,407	1,025,500	870,000	870,000	
	Expenses related to public improvement and other development participation within the Legacy Crossing District that is not related to an Owner Participation Agreement as detailed in the Agency's adopted Capital Improvement Plan. Projects for FY2024 include:				870,000	870,000	
	Legacy Public Infrastructure \$85,000						
	Legacy Streetscape \$50,000						
	Legacy Placemaking \$275,000						
	Legacy Special Projects \$460,000						
890-895-669-10	Miscellaneous Services & Charges	582	350	500	515	515	
	Expenses directly related to the Legacy Crossing District not specifically covered in other line items.				515	515	
890-895-675-00	Fiscal Agent Fees	1,500	1,500	1,545	1,500	1,500	
	Annual fees associated with the Bond held by the Agency for the 6th & Jackson property within Legacy Crossing.				1,500	1,500	
890-895-676-15	Latah County Reimb Agreement			5,000	5,000	5,000	
	In 2012 the Latah County Assessor's Office discovered a miscalculation in assessments resulting in reduced tax increment revenue. An agreement with Latah County was negotiated to repay the mistaken overage of \$115,000. The repayment schedule is attached as Exhibit C.				5,000	5,000	
890-895-676-17	Owner Participation Agreements	56,359	59,128	62,926	63,490	63,490	
	Owner Participation Agreements between the Agency and owners/developers are based on 50% of increment generated from the remodeled/repurposed property (50% of the increment will be retained by the Agency). Participants in 2024 include: Gritman Medical, Larry Swanger and Anderson Group LLC.				63,490	63,490	
COMMODITIES		72,451	113,090	1,100,971	946,685	946,685	

Moscow Urban Renewal Agency  
Legacy Crossing Budget  
2023 - 2024

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GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ACTIVITY	2022-23 AMENDED BUDGET	2023-24 DEPT REQUESTED BUDGET	2023-24 PROPOSED BUDGET	2023-24 ADOPTED BUDGET
APPROPRIATIONS							
Dept 895 - URA - Legacy District							
TRANSFERS TO							
890-895-890-00	Transfer To: General Fund	70,338	62,698	70,984	72,851	72,851	
	Transfer to the General Agency to cover administrative and general expenses.				72,851	72,851	
TRANSFERS TO		70,338	62,698	70,984	72,851	72,851	
CONTINGENCY							
890-895-900-11	Operating Contingency			15,000	15,000	15,000	
	Contingency for Legacy Crossing District to address unanticipated shortfalls in either revenue or expenses.				15,000	15,000	
CONTINGENCY				15,000	15,000	15,000	
Totals for dept 895 - URA - Legacy District		147,039	180,018	1,193,955	1,041,746	1,041,746	
TOTAL APPROPRIATIONS		152,190	184,533	2,383,686	2,134,537	2,134,537	
NET OF REVENUES/APPROPRIATIONS - FUND 890		642,679	691,527				

### **Incremental Assessed Valuation and Revenue by District**

The Agency has no direct taxing power. The amount of revenue received from property taxes is determined by the amount of taxable property value and by the aggregate tax rate that the taxing entities within the Revenue Allocation Area set. The Agency receives the taxes collected on the increased valuation of property in the Revenue Allocation area. These taxes have increased since the base year (1997).

#### **Alturas Technology Park Incremental Assessed Valuation and Revenue**

<b><u>Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
1997	\$412,961	\$0
1998	\$2,152,755	\$8,715
1999	\$3,035,029	\$37,802
2000	\$6,733,645	\$55,711
2001	\$7,870,259	\$122,694
2002	\$7,791,240	\$142,102
2003	\$9,154,368	\$158,102
2004	\$12,532,351	\$182,716
2005	\$13,902,634	\$216,171
2006	\$15,874,049	\$226,213
2007	\$16,528,808	\$267,176
2008	\$17,743,264	\$272,758
2009	\$22,026,234	\$310,320
2010	\$20,959,640	\$365,086
2011	\$20,515,349	\$349,530
2012	\$21,909,743	\$344,205
2013	\$22,015,034	\$394,093
2014	\$20,923,376	\$393,705
2015	\$0	\$407,516
<b>2016</b>	<b>\$0</b>	<b>\$0</b>

#### **Legacy Crossing Incremental Assessed Valuation and Revenue**

<b><u>Tax Year</u></b>	<b><u>Property Valuation</u></b>	<b><u>Tax Revenue</u></b>
2008	Base Year	\$0
2009	\$3,345,847	\$53,020
2010	\$8,377,408	\$129,830
2011	\$8,958,913	\$144,052
2012	\$5,449,902	\$97,548
2013	\$5,757,256	\$116,809
2014	\$8,170,320	\$179,241
2015	\$8,760,571	\$179,552
2016	\$9,097,017	\$179,343
2017	\$11,903,272	\$228,176
2018	\$20,267,003	\$443,686
2019	\$42,649,716	\$747,641
2020	\$47,124,123	\$794,408
2021	\$53,461,248	\$876,060
2022	\$68,073,934	\$1,157,257 (Estimated)
2023	TBD	TBD

### URA Legacy Bond Schedule

#### URA LEGACY SERIES 2010A BOND SCHEDULE:

##### AMORTIZATION:


Urban Renewal Agency of the City of Moscow

AMOUNT AMORTIZED	\$510,000.00 Balance Forward
INTEREST RATE	Average Coupon 4.526599%
PAYMENT	ANNUAL Principal + Interest
MATURITY	September. 1, 2027

DATE	PMT #	Int. Rate	PMT AMT	INTEREST	PRINCIPAL	BALANCE
13-Aug-10	0			Balance Forward		\$510,000.00
01-Sep-11	1	3.64%	\$44,104.46	\$24,104.46	\$20,000.00	\$490,000.00
01-Sep-12	2	3.65%	\$44,107.80	\$22,107.80	\$22,000.00	\$468,000.00
01-Sep-13	3	3.91%	\$43,304.80	\$21,304.80	\$22,000.00	\$446,000.00
01-Sep-14	4	4.17%	\$43,444.60	\$20,444.60	\$23,000.00	\$423,000.00
01-Sep-15	5	4.39%	\$43,485.50	\$19,485.50	\$24,000.00	\$399,000.00
01-Sep-16	6	4.58%	\$43,431.90	\$18,431.90	\$25,000.00	\$374,000.00
01-Sep-17	7	4.77%	\$44,286.90	\$17,286.90	\$27,000.00	\$347,000.00
01-Sep-18	8	5.03%	\$43,999.00	\$15,999.00	\$28,000.00	\$319,000.00
01-Sep-19	9	5.29%	\$43,590.60	\$14,590.60	\$29,000.00	\$290,000.00
01-Sep-20	10	5.44%	\$44,056.50	\$13,056.50	\$31,000.00	\$259,000.00
01-Sep-21	11	4.39%	\$43,370.10	\$11,370.10	\$32,000.00	\$227,000.00
01-Sep-22	12	4.39%	\$43,965.30	\$9,965.30	\$34,000.00	\$193,000.00
01-Sep-23	13	4.39%	\$43,472.70	\$8,472.70	\$35,000.00	\$158,000.00
01-Sep-24	14	4.39%	\$43,936.20	\$6,936.20	\$37,000.00	\$121,000.00
01-Sep-25	15	4.39%	\$44,311.90	\$5,311.90	\$39,000.00	\$82,000.00
01-Sep-26	16	4.39%	\$43,599.80	\$3,599.80	\$40,000.00	\$42,000.00
01-Sep-27	17	4.39%	\$43,843.80	\$1,843.80	\$42,000.00	\$0.00
GRAND TOTAL			\$744,311.86	\$234,311.86	\$510,000.00	

**Latah County  
Tax Increment  
Repayment  
Schedule**

<b>1-Jan-2015</b>	<b>\$4,000</b>
<b>1-Jan-2016</b>	<b>\$2,000</b>
<b>1-Jan-2017</b>	<b>\$3,500</b>
<b>1-Jan-2018</b>	<b>\$3,500</b>
<b>1-Jan-2019</b>	<b>\$3,500</b>
<b>1-Jan-2020</b>	<b>\$3,500</b>
<b>1-Jan-2021</b>	<b>\$5,000</b>
<b>1-Jan-2022</b>	<b>\$5,000</b>
<b>1-Jan-2023</b>	<b>\$5,000</b>
1-Jan-2024	\$5,000
1-Jan-2025	\$5,000
1-Jan-2026	\$10,000
1-Jan-2027	\$12,000
1-Jan-2028	\$23,000
1-Jan-2029	\$24,537
<b>Total</b>	<b>\$114,537</b>

2024-2028 Legacy Crossing District Capital Improvement Plan											
Community Infrastructure Projects											
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2023	2024	2025	2026	2027	2028
Street Projects											
Almon Asbury Alley Paving Project	Paving and drainage for the alley between Sixth and Third Street	\$ 172,916	\$ 60,000	2023	Committed	\$ 60,000					
Lilly Street Paving	Repaving on Lilly from A to Third Street	\$ 965,719	\$ 250,000	2023	Committed	\$ 250,000					
Lilly and First Street Paving	Curbing and paving of First Street between Asbury and Lieuallen	\$ 157,669	\$ 75,000	2023	Committed	\$ 75,000					
District Pavement Improvements	Miscellaneous small-scale pavement improvement projects	Varies	Varies	Varies	Committed		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Water Projects											
A Street Water Main Replacement	A Street water main replacement from Asbury to Lieuallen	\$ 145,000	\$ 72,500	2025	Planned			\$ 72,500			
District Fire Hydrant Replacement	Replacement of fire hydrants in excess of 50 years old	Varies	Varies	Varies	Committed	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Sanitary Sewer Projects											
Sanitary Sewer Manhole Replacements	Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow	Varies	Varies	Varies	Committed	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Storm Sewer Projects											
Almon Storm Main Replacement	Replacement of failing main with root intrusion problems with new 8" main	\$ 32,500	\$ 16,250	2027	Planned					\$ 16,250	
Asbury Storm Main Replacement	Replacement of failing main with root intrusion problems with new 8" main	\$ 35,750	\$ 17,875	2027	Planned					\$ 17,875	
Community Infrastructure Projects Total		\$ 2,885,190	\$ 912,875			\$ 420,000	\$ 85,000	\$ 157,500	\$ 85,000	\$ 119,125	\$ 85,000
Streetscape Enhancement Projects											
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2023	2024	2025	2026	2027	2028
Downtown Streetscape Improvements (Phase One)	Work includes curbs, gutter, sidewalk, street, lighting and street furnishing improvements	\$ 8,398,000	\$ 4,194,500	Multiple	Planned				\$ 4,194,500		
General Streetscape Improvements	General Streetscape enhancement projects within the District	Varies	Varies	Varies	Committed	\$ 100,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000
Streetscape Enhancement Projects Total		\$ 8,398,000	\$ 4,194,500			\$ 100,000	\$ 50,000	\$ 50,000	\$ 4,194,500	\$ 50,000	\$ 50,000
Community Placemaking Projects											
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2023	2024	2025	2026	2027	2028
Ghormley Park Facility Improvements	Reconstruction of deteriorated tennis courts for pickle ball & pathway improvements	\$ 240,000	\$ 180,000	Multiple	Planned						\$ 60,000
South Couplet Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 350,977	\$ 250,000	2024	Planned		\$ 250,000				
Lieuallen and Third Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 167,512	\$ 100,000	2025	Planned			\$ 100,000			
Public Art Installation	Public Art installations in various locations	Varies	Varies	Varies	Committed		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Community Placemaking Projects Total		\$ 758,489	\$ 530,000			\$ -	\$ 275,000	\$ 125,000	\$ 25,000	\$ 25,000	\$ 85,000
Special Projects											
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	Status	2023	2024	2025	2026	2027	2028
Downtown Streetscape Conceptual Design	Development of design plan for the repair and replacement of deteriorating downtown public infrastructure in the Legacy Crossing District	\$ 161,000	\$ 80,500	2026	Committed	\$ 20,500					
First to Lieuallen Pathway Project	Construction of pedestrian/bicycle pathway along First Street alignment between Almon and Lieuallen Street to Crossing at Highway 8 Phase II Lilly to Lieuallen	\$ 95,000	\$ 75,000	2023	Committed	\$ 75,000					
Sixth and Jackson Property Development	Hello Walk construction at Sixth and Jackson Property	\$ 185,000	\$ 185,000	2024	Committed		\$ 185,000				
South Main Underpass Construction	Construction of pedestrian underpass of South Main at Paradise Creek	\$ 1,100,000	\$ 50,000	2024	Planned	\$ 50,000	\$ 100,000				
Highway 8 Acceleration Lane and Pedestrian Improvements	Right-of-way improvements, including an acceleration lane, curb, gutter, and sidewalk, on Highway 8, east of the Highway 95 intersection.	\$ 351,750	\$ 175,000	2024	Planned		\$ 175,000				
Special Projects Total		\$ 1,991,250	\$ 640,500			\$ 145,500	\$ 460,000	\$ -	\$ -	\$ -	\$ -
	Annual Investments										
	Projected District Investment Portfolio					2023	2024	2025	2026	2027	2028
	Community Infrastructure Projects		\$ 986,625			\$ 420,000	\$ 85,000	\$ 157,500	\$ 85,000	\$ 119,125	\$ 85,000
	Streetscape Enhancement Projects		\$ 4,818,250			\$ 100,000	\$ 50,000	\$ 50,000	\$ 4,194,500	\$ 50,000	\$ 50,000
	Community Placemaking Projects		\$ 770,000			\$ -	\$ 275,000	\$ 125,000	\$ 25,000	\$ 25,000	\$ 85,000
	Special Projects		\$ 740,500			\$ 145,500	\$ 460,000	\$ -	\$ -	\$ -	\$ -
	Total	\$	7,315,375			\$ 665,500	\$ 870,000	\$ 332,500	\$ 4,304,500	\$ 194,125	\$ 220,000
	Legacy Ending Fund Balance					\$1,096,507	\$999,103	\$1,465,078	\$32,590	\$307,369	\$618,900

DRAFT-6/8/2023

**MOSCOW URBAN RENEWAL AGENCY  
RESOLUTION NO. 2023-02**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(5)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 2, Title 74, Idaho Code, and as such set an annual budget hearing, noticed for August 3, 2023; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2023-02 on August 3, 2023.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF MOSCOW AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2023, and the thirtieth day of September, 2024, in the amount of two million, three hundred ninety seven thousand, seven hundred seventy nine dollars (\$2,397,779) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2023, and ending the thirtieth day of September, 2024.

Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2023, and ending the thirtieth day of September, 2024:

<b>REVENUES:</b>	
<b>Account Description</b>	<b>2024 Proposed</b>
Total Tax Increment	\$ 988,278
Total Intergovernmental Revenue	\$ -
Total Gain on Sale of Alturas Lots	\$ -
Total Interfund Transfers	\$ 72,851
Total Miscellaneous Income	\$ 45,000
<b>Total Revenue</b>	<b>\$1,106,129</b>
 Beginning Fund Balance	 \$1,291,650
<b>Total Resources Available</b>	<b>\$2,397,779</b>
 <b>EXPENDITURES:</b>	
<b>Account Description</b>	<b>2024 Proposed</b>
Total Expenses	\$1,036,746
Total Debt Service	\$ 48,936
Total Other Financing Uses	\$ -
Total Interfund Transfers	\$ 72,851
Total Capital Outlay	\$ -
<b>Total Expenditures</b>	<b>\$1,158,533</b>
 Ending Fund Balance	 \$1,239,246
<b>Total Expenditures</b>	<b>\$2,397,779</b>

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Moscow, the 3<sup>rd</sup> day of August, 2023. Signed by the Chair of the Board of Commissioners, and attested by the Clerk of the Board of Commissioners, on August 3<sup>rd</sup>, 2023.

APPROVED:

By \_\_\_\_\_  
Steve McGeehan, Chair

ATTEST:

By \_\_\_\_\_  
Renee Tack, Treasurer