



Meeting Agenda: Thursday, **September 14**, 2023, 7:30 a.m.

City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843  
(A) = Board Action Item

1. **Consent Agenda (A)** - Any item will be removed from the consent agenda at the request of a member of the Board and that item will be considered separately later.
  - A. Minutes from August 17, 2023
  - B. August 2023 Payables
  - C. August 2023 Financials**ACTION:** Approve the consent agenda or take such other action deemed appropriate.
2. **Public Comment**

Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.
3. **Supplemental Resolution for Series 2010A Bond (A) – Hawley Troxell**

On July 13, 2010 the Agency issued Revenue Allocation (Tax Increment) Bonds in the principal amount of \$510,000. The bond is subject to a floating interest rate (Index Rate) that included a secondary rate, the 2-year London Interbank Offered Rate (LIBOR). LIBOR has been permanently discontinued and the bonds are subject to one additional Index Rate change in 2025. The purchaser of the bond, Zions Bancorporation, and the Agency seek to amend the definition of "Index Rate" to address the one remaining change. Agency staff and legal counsel from Hawley Troxell, who assisted the Agency in the original issuance of the Bond, will present a resolution reflecting the updated definition.

**ACTION:** Approve the Supplemental Resolution 2023-03 to update the definition of "Index Rate", or take other action as deemed appropriate.
4. **Exclusive Negotiation Agreement with Carly Lilly and George Skandalos (A) – Cody Riddle**

On March 4, 2023 the Agency published a request for proposals for the development and disposition of the portions of the Sixth and Jackson property that would remain after the development of Hello Walk. Two proposals were received by the submission deadline of May 5, 2023 and one was withdrawn thereafter. The Board received a presentation on the remaining proposal, and asked questions of the respondent. At the July 6, 2023 meeting, the Board selected the proposal from Carly Lilly and George Skandalos and directed staff to prepare the Exclusive Negotiation Agreement (ENA). The ENA has been reviewed by legal counsel and is now before the Board for review and approval.

**ACTION:** Approve the proposed Exclusive Negotiation Agreement with Carly Lilly and George Skandalos, or take other action as deemed appropriate.
5. **General Agency Updates – Cody Riddle**

**NOTICE:** It is the policy of the City of Moscow that all City-sponsored public meetings and events are accessible to all people. If you need assistance in participating in this meeting or event due to a disability under the ADA, please contact the City's ADA Coordinator by phone at (208) 883-7600, TDD (208) 883-7019, or by email at [adacoordinator@ci.moscow.id.us](mailto:adacoordinator@ci.moscow.id.us) at least 48 hours prior to the scheduled meeting or event to request an accommodation. The City of Moscow is committed to ensuring that all reasonable accommodation requests are fulfilled.