



**City of Moscow Council Chambers • 206 E 3<sup>rd</sup> Street • Moscow, ID 83843**

Commissioners Present	Commissioners Absent	Staff in Attendance
Steve McGeehan, Chair	Mark Beauchamp	Cody Riddle, Executive Director
Drew Davis	Sandra Kelly	Jennifer Fleischman, Clerk
Tom Lamar		Renee Tack, Treasurer
Alison Tompkins		
Nancy Tribble		

**McGeehan called the meeting to order at 7:29 a.m.**

**1. Consent Agenda (A)**

*Any item will be removed from the consent agenda at the request of any member of the Board and that item will be considered separately later.*

- A. Minutes from June 6, 2024
- B. May 2024 Payables
- C. May 2024 Financials

Tompkins moved for approval of the consent agenda as written, seconded by Davis. Vote by Acclamation: Ayes: Davis, McGeehan, Tompkins, Tribble (4). Nays: None. Abstentions: Lamar (1). Motion carried.

**2. Public Comment**

*Members of the public may speak to the Board regarding matters NOT on the Agenda nor currently pending before the Moscow Urban Renewal Agency. Please state your name and resident city for the record and limit your remarks to three minutes.*

None.

**3. Preliminary Review of FY2025 MURA Budget & Capital Improvement Plan (A) – Cody Riddle**

*Through the Agency’s strategic planning process, a 5-year capital improvement plan (CIP) is developed to set a framework for long-term financial planning related to public investments within the Legacy Crossing District. The CIP is updated each year to reflect new projects that have been identified, and to keep the CIP current. Staff has prepared an update to the CIP for the 2025-2029 fiscal years along with the draft FY2025 budget documents for the Board’s review and direction. The public hearing on the budget has been set for the meeting on August 1st, 2024.*

Riddle presented the draft FY2025 Budget and Capital Improvement Plan, as described above, and highlighted some differences between the current and the upcoming year. There was a brief review of future development projects that the Agency will contribute to.

Lamar arrived at 7:35 AM.

The anticipated cost for Idaho Counties Risk Management Program (ICRMP) insurance has increased since the draft budget was summarized, and that will be reflected in the budget document that goes before the Finance Committee for review. There was a conversation about the ballooning payments on the Latah County repayment schedule.

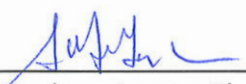
Tribble moved for approval of the draft FY2025 budget and capital improvement plan as presented, seconded by Lamar. Roll Call Vote: Ayes: Unanimous (5). Nays: None. Abstentions: None. Motion carried.

**4. General Agency Updates – Cody Riddle**

• *General agency business*

- The Department of Environmental Quality was unavailable to attend the meeting today, but will plan to be at the second regular meeting in July.
- The Agency will start strategic planning sometime in late summer or early fall.
- The regular meeting scheduled for July 4<sup>th</sup>, 2024 will be cancelled.

**The meeting adjourned at 7:45 a.m.**



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Steve McGeehan, Agency Chair

8-6-24

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Date