

**MOSCOW URBAN RENEWAL AGENCY  
RESOLUTION NO. 2024-02**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(5)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 2, Title 74, Idaho Code, and as such set an annual budget hearing, noticed for August 1, 2024; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2024-02 on August 1, 2024.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF MOSCOW AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2024, and the thirtieth day of September, 2025, in the amount of three million, one hundred twenty five thousand, forty two dollars (\$3,125,042) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2024, and ending the thirtieth day of September, 2025.

Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2024, and ending the thirtieth day of September, 2025:

<b>REVENUES:</b>	
<b>Account Description</b>	<b>2025 Proposed</b>
Total Tax Increment	\$ 980,000
Total Intergovernmental Revenue	\$ -
Total Interfund Transfers	\$ 75,468
Total Miscellaneous Income	\$ 100,000
<b>Total Revenue</b>	<b>\$1,155,468</b>
Beginning Fund Balance	\$1,969,574
<b>Total Resources Available</b>	<b>\$3,125,042</b>
 <b>EXPENDITURES:</b>	
<b>Account Description</b>	<b>2025 Proposed</b>
Total Expenses	\$ 963,791
Total Debt Service	\$ 49,312
Total Other Financing Uses	\$ -
Total Interfund Transfers	\$ 75,468
Total Capital Outlay	\$ -
<b>Total Expenditures</b>	<b>\$1,088,571</b>
Ending Fund Balance	\$2,036,471
<b>Total Expenditures</b>	<b>\$3,125,042</b>

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Moscow, the 1<sup>st</sup> day of August, 2024. Signed by the Chair of the Board of Commissioners, and attested by the Treasurer of the Board of Commissioners, on the 6 day of August, 2024.

APPROVED:

By Steve McGeehan  
Steve McGeehan, Chair

ATTEST:

By Renee Tack  
Renee Tack, Treasurer

