

**MOSCOW URBAN RENEWAL AGENCY
RESOLUTION NO. 2025-02**

A RESOLUTION OF THE MOSCOW URBAN RENEWAL AGENCY, AUTHORIZING THE ADOPTION OF AN ANNUAL BUDGET FOR FILING WITH THE LOCAL GOVERNING BODY, FOR INFORMATIONAL PURPOSES, PURSUANT TO IDAHO CODE 50-2006; AND PROVIDING THAT THIS RESOLUTION BE EFFECTIVE UPON ITS PASSAGE AND APPROVAL.

WHEREAS, the Moscow Urban Renewal Agency (Agency) was duly created pursuant to Idaho law by the Moscow City Council via Resolution 95-13; and

WHEREAS, the Agency is required to adopt an annual budget for filing with the local governing body, the City of Moscow; pursuant to Idaho Code 50-2006(5)(d); and

WHEREAS, the Agency is further required to comply with the open meetings law pursuant to Chapter 2, Title 74, Idaho Code, and as such set an annual budget hearing, noticed for August 7, 2025; and

WHEREAS, the Agency conducted a public hearing and approved budget Resolution 2025-02 on August 7, 2025.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF MOSCOW AS FOLLOWS:

Section 1: There is hereby appropriated out of any monies in the treasury of the Urban Renewal Agency of Latah County, City of Moscow, Idaho, not otherwise appropriated, and out of any revenue which said Urban Renewal Agency may acquire between the first day of October, 2025, and the thirtieth day of September, 2026, in the amount of one million, two hundred ninety-six thousand, eight hundred ninety-four dollars (\$1,296,894) for the purpose of defraying all necessary expenses and liabilities of such agency for the fiscal year beginning the first day of October, 2025, and ending the thirtieth day of September, 2026.

Section 2: The following provides the total revenues, beginning fund balance, total resources, total expenditures, ending fund balance, and total budget for the Moscow Urban Renewal Agency for the fiscal year beginning the first day of October, 2025, and ending the thirtieth day of September, 2026:

REVENUES:	
Account Description	2026 Proposed
Total Tax Increment	\$1,009,400
Total Intergovernmental Revenue	\$ -
Total Interfund Transfers	\$ 77,494
Total Miscellaneous Income	\$ 210,000
Total Revenue	\$1,296,894
Beginning Fund Balance	\$4,267,376
Total Resources Available	\$5,564,270

EXPENDITURES:	
Account Description	2026 Proposed
Total Expenses	\$1,363,746
Total Debt Service	\$ 53,600
Total Other Financing Uses	\$ -
Total Interfund Transfers	\$ 77,494
Total Capital Outlay	\$ -
Total Expenditures	\$1,494,839
Ending Fund Balance	\$4,069,430
Total Expenditures	\$5,564,270

Section 3: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Moscow, the 7th day of August, 2025. Signed by the Chair of the Board of Commissioners and attested by the Treasurer of the Board of Commissioners, on the 7th day of August, 2025.

APPROVED:

By 
Steve McGeehan, Chair

ATTEST:

By 
Renee Tack, Treasurer

