



Finance Committee Meeting Agenda: Thursday, July 30, 8:00 a.m.

Mayor's Conference Room • 206 E 3rd Street • Moscow, ID 83843
(A) = Committee Action Item

1. Review of Proposed FY2027 Budget (A) – Bill Belknap

Staff have prepared the draft FY2027 Budget and associated Capital Improvement Plan for the Committee's review and recommendation.

ACTION: Review the proposed FY2027 Budget and Capital Improvement Plan and provide the Agency Board with recommendations.

NOTICE: It is the policy of the City of Moscow that all City-sponsored public meetings and events are accessible to all people. If you need assistance in participating in this meeting or event due to a disability under the ADA, please contact the City's ADA Coordinator by phone at (208) 883-7600, TDD (208) 883-7019, or by email at adacoordinator@ci.moscow.id.us at least 48 hours prior to the scheduled meeting or event to request an accommodation. The City of Moscow is committed to ensuring that all reasonable accommodation requests are fulfilled.

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

General Fund					
Account Number	General Agency Revenues Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-000-471-00	Investment Earnings	187,759	110,000	195,000	190,000
890-000-478-10	Sale of Land-Alturas	0	0	0	0
890-000-479-01	Refunds & Reimbursements	0	0	0	0
890-000-498-90	Transfer In: Alturas	0	0	0	0
890-000-498-96	Transfer In: Legacy	70,524	77,494	73,385	80,190
	Subtotal General Agency Revenues	258,284	187,494	268,385	270,190
	Total General Agency Revenues	258,284	187,494	268,385	270,190

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

Account Number	General Agency Expenses Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-880-631-10	Postage Expense	0	100	50	100
890-880-631-20	Printing & Binding	0	400	200	400
890-880-642-00	Administrative Services	58,716	60,477	60,477	62,290
890-880-642-10	Professional Services	0	0	0	0
890-880-642-15	Professional Services - Other	1,250	5,000	2,600	5,000
890-880-642-20	Professional Services - Auditing	6,050	6,200	6,200	6,350
890-880-642-89	Professional Services - URA	670	557	670	800
890-880-644-10	Advertising & Publishing	242	530	250	500
890-880-644-15	Alturas Marketing/Maintenance	0	0	0	0
890-880-644-16	Land Sale Expenses	0	0	0	0
890-880-647-10	Travel & Meetings	469	500	0	500
890-880-649-10	Professional Development	500	500	100	1,000
890-880-668-10	Insurance	2,612	2,730	2,638	2,750
890-880-669-10	Miscellaneous Services & Charges	15	500	200	500
890-880-669-11	Distribution of Net Property Sale Proc	0	0	0	0
	Subtotal General Agency Expenses	70,524	77,494	73,385	80,190
	Total General Agency Expenses	70,524	77,494	73,385	80,190

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

General Agency Fund Balances		2025	2026	2026	2027
Account Number	Account Description	Actual	Adopted	12 Month	Proposed
890-000-910-00	Beginning Fund Balance - Unassigned	385,522	493,502	573,281	768,281
890-899-990-00	Ending Fund Balance - Unassigned - C	573,281	603,502	768,281	958,281
890-000-910-01	Beginning Fund Balance - Assigned - .	0	0	0	0
890-899-990-05	Ending Fund Balance - Restricted - Al	0	0	0	0
Total General Ending Fund Balance		573,281	603,502	768,281	958,281

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

Legacy Crossing Fund					
Account Number	Legacy Crossing Revenues Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-000-410-01	Property Taxes-Legacy	1,029,178	1,009,400	1,009,400	1,019,490
890-000-493-00	Bond Proceeds	0	0	0	0
890-000-431-11	EPA Clean-up Grant - Legacy	0	0	0	0
890-000-478-11	Sale of Land-Legacy	0	100,000	0	100,000
	Total Legacy Crossing Revenues	1,029,178	1,109,400	1,009,400	1,119,490

Account Number	Legacy Crossing Expenses Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-895-642-10	Professional Services	0	5,464	12,500	10,000
890-895-642-12	Land Sale Expense	0	2,185	0	6,000
890-895-644-10	Advertising & Publishing	0	1,093	1,093	1,200
890-895-647-10	Travel & Meetings	0	546	546	600
890-895-652-10	Heat, Lights & Utilities	4,565	4,917	4,917	5,065
890-895-658-51	Development Participation:	190,000	25,000	25,000	1,405,061
890-895-669-10	Miscellaneous Services & Charges	142	546	125	500
890-895-675-00	Fiscal Agent Fees	1,500	1,500	1,500	1,500
890-895-676-17	Owner Participation Agreements:	43,537	46,500	46,500	63,490
	Subtotal Operational Expenses	239,744	87,752	92,181	1,493,416

Account Number	Legacy Crossing Contingency Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-895-900-11	Operating Contingency	0	15,000	0	15,000
	Subtotal Contingency	0	15,000	0	15,000

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

Account Number	Legacy Crossing Transfers Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-895-890-00	Transfer To: General Fund	70,524	77,494	73,385	80,190
	Subtotal Transfers	70,524	77,494	73,385	80,190

Account Number	Legacy Crossing Debt Service Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
890-892-790-01	Bond Principal-Legacy	39,000	40,000	40,000	42,000
890-892-791-01	Bond Interest-Legacy	1,530	3,600	3,600	1,844
	Bond Downtown Improvements	0	0	0	0
890-895-676-15	Latah County Reimbursement Agreem	5,000	10,000	10,000	12,000
	Subtotal Debt Service	45,530	53,600	53,600	55,844
Total Legacy Crossing Expenses		355,798	233,846	219,166	1,644,450

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

Legacy Crossing Fund Balances		2025	2026	2026	2027
Account Number	Account Description	Actual	Adopted	12 Month	Proposed
890-000-912-00	Beginning Fund Balance - Assigned - L	3,804,927	4,425,579	4,478,308	5,268,542
890-000-912-01	Beginning Fund Balance - Restricted -	49,752	49,752	49,752	49,752
890-892-990-01	Ending Fund Balance - Assigned - Leg	4,478,308	5,301,134	5,268,542	4,743,582
890-892-990-05	Ending Fund Balance - Restricted - Le	49,752	49,752	49,752	49,752
Total Legacy Crossing Ending Fund		4,528,060	5,350,886	5,318,294	4,793,334

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

Sources and Uses Budget Statement		2025	2026	2026	2027
		Actual	Adopted	12 Month	Proposed
Sources					
	Revenue	1,287,462	1,296,894	1,277,785	1,389,680
	Beginning Fund Balance	4,240,201	4,968,833	5,101,341	6,086,575
	Total Sources	5,527,663	6,265,727	6,379,126	7,476,255
Uses					
	Expenses	426,322	311,339	292,551	1,724,640
	Ending Fund Balance	5,101,341	5,954,388	6,086,575	5,751,616
	Total Uses	5,527,663	6,265,727	6,379,126	7,476,255
		0	0	0	0

MOSCOW URBAN RENEWAL AGENCY FY 2027 BUDGET

FISCAL YEAR October 1, 2026 to September 30, 2027

REVENUES:

Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
Total Tax Increment	\$ 1,029,178	\$ 1,009,400	\$ 1,009,400	\$ 1,019,490
Total Interfund Transfers	\$ 70,524	\$ 77,494	\$ 73,385	\$ 80,190
Total Miscellaneous Income	\$ 187,759	\$ 210,000	\$ 195,000	\$ 290,000
Total Revenue	\$ 1,287,462	\$ 1,296,894	\$ 1,277,785	\$ 1,389,680
Beginning Fund Balance	\$ 4,240,201	\$ 4,968,833	\$ 5,101,341	\$ 6,086,575
Total Resources Available	\$ 5,527,663	\$ 6,265,727	\$ 6,379,126	\$ 7,476,255

EXPENDITURES:

Account Description	2025 Actual	2026 Adopted	2026 12 Month	2027 Proposed
Total Expenses	\$ 310,268	\$ 180,246	\$ 165,566	\$ 1,588,606
Total Debt Service	\$ 45,530	\$ 53,600	\$ 53,600	\$ 55,844
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfers	\$ 70,524	\$ 77,494	\$ 73,385	\$ 80,190
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 426,322	\$ 311,339	\$ 292,551	\$ 1,724,640
Ending Fund Balance	\$ 5,101,341	\$ 5,954,388	\$ 6,086,575	\$ 5,751,616
Total Expenditures	\$ 5,527,663	\$ 6,265,727	\$ 6,379,126	\$ 7,476,255

2027-2031 Legacy Crossing District Capital Improvement Plan									
Community Infrastructure Projects									
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	2027	2028	2029	2030	2031
Street Projects									
Main Street Surface Restoration	Grind and inlay of Main Street Surface (Between A Street and Eighth Street)	\$ 666,294	\$ 330,000	2028	\$ 65,000	\$ 330,000			
A Street Reconstruction Phase I	Reconstruction of A Street between Home and Asbury	\$ 1,215,807	\$ 350,000	2028		\$ 350,000			
A Street Reconstruction Phase II	Reconstruction of A Street between Home and Asbury	\$ 448,018	\$ 220,000	2029			\$ 220,000		
Fourth Street Paving Project	Paving existing gravel street including curbing and sidewalks	\$ 150,000	\$ 75,000	2031					\$ 25,000
District Pavement Improvements	Miscellaneous small-scale pavement improvement projects	Varies	Varies	Varies	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Water Projects									
A Street Transmission Phase III	Replacement of 8" main with 16" (Home Street to Asbury Street)	\$ 1,140,468	\$ 350,000	2028		\$ 350,000			
A Street Transmission Phase IV	Replacement of 8" main with 16" (Asbury Street to Jackson Street)	\$ 720,326	\$ 350,000	2029			\$ 350,000		
Downtown Transmission Phase IV	Replacement of approx. 2,000' of 24" water main on Third Street between Polk Street and Jackson Street	\$ 1,329,370	\$ 350,000	2030				\$ 350,000	
District Fire Hydrant Replacement	Replacement of fire hydrants in excess of 50 years old	Varies	Varies	Varies	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Sanitary Sewer Projects									
A Street Sewer Main Replacement Phase	Replacement of 6" clay main in association with A Street Reconstruction Project Phase I	\$ 950,000	\$ 300,000	2028		\$ 300,000			
Sanitary Sewer Manhole Replacements	Replacement of aged brick or block sewer manholes with new precast manholes to reduce amount of infiltration and inflow	Varies	Varies	Varies	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
	Community Infrastructure Projects Total	\$ 6,620,283	\$ 2,325,000		\$ 150,000	\$ 1,415,000	\$ 655,000	\$ 435,000	\$ 110,000
Streetscape Enhancement Projects									
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	2027	2028	2029	2030	2031
Phase One - Downtown Streetscape Improvements (Design & Construction)	Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between Third Street and Sixth Street	\$ 1,957,957	\$ 1,199,774	2028	\$ 350,000	\$ 1,250,000			
Phase Two - Downtown Streetscape Improvements (Design & Construction)	Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between A Street and Third Street	\$ 2,009,196	\$ 1,205,517	2029		\$ 150,000	\$ 1,055,517		
Phase Three - Downtown Streetscape Improvements (Design & Construction)	Work includes curbs, gutter, sidewalk, streetlights, and furnishings on Main Street between Sixth Street and Eighth Street	\$ 2,061,972	\$ 1,237,183	2030			\$ 150,000	\$ 1,250,000	
General Streetscape Improvements	General Streetscape enhancement projects within the District	Varies	Varies	Varies	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	Streetscape Enhancement Projects Total	\$ 6,029,125	\$ 3,642,474		\$ 400,000	\$ 1,450,000	\$ 1,255,517	\$ 1,300,000	\$ 50,000
Community Placemaking Projects									
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	2027	2028	2029	2030	2031
South Couplet Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 271,122	\$ 135,000	2027	\$ 135,061				
Lieuallen and Third Beautification Project	Streetscape and landscape enhancements per the 2015 City Beautification Plan	\$ 190,332	\$ 114,200	2030			\$ 10,382	\$ 103,818	
Public Art Installation	Public Art installations in various locations	Varies	Varies	Varies	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
	Community Placemaking Projects Total	\$ 461,454	\$ 249,200		\$ 160,061	\$ 25,000	\$ 35,382	\$ 128,818	\$ -
Special Projects									
Project Name	Project Description	Project Cost	Agency Contribution	Construction Year	2027	2028	2029	2030	2031
Sixth and Jackson Property Development	Hello Walk construction at Sixth and Jackson Property	\$ 250,000	\$ 250,000	2027	\$ 250,000				
Main Street Event Safety Project	Bollard system for securing the footprint of the Farmers Market and other events.	\$ 318,270	\$ 160,000	2028		\$ 160,000			
South Main Pedestrian and Streetscape Project	Construction of pedestrian and streetscape improvements near South Couplet	\$ 1,100,000	\$ 300,000	2027	\$ 425,000				
Paradise Path Lighting-Phase III	Installation of energy efficient LED pathway lighting on Paradise Path from College Street to Sixth Street	\$ 142,000	\$ 50,000	2028	\$ 20,000	\$ 150,000			
Ghormley Field Lighting Project	Replace lights and poles that are failing	\$ 596,489	\$ 250,000	2030				\$ 250,000	
	Special Projects Total	\$ 2,758,509	\$ 1,185,000		\$ 695,000	\$ 310,000	\$ -	\$ 250,000	\$ -
					Annual Investments				
					2027	2028	2029	2030	2031
					\$ 150,000	\$ 1,415,000	\$ 655,000	\$ 435,000	\$ 110,000
					\$ 400,000	\$ 1,450,000	\$ 1,255,517	\$ 1,300,000	\$ 50,000
					\$ 160,061	\$ 25,000	\$ 35,382	\$ 128,818	\$ -
					\$ 695,000	\$ 310,000	\$ -	\$ 250,000	\$ -
					\$ 1,405,061	\$ 3,200,000	\$ 1,945,899	\$ 2,113,818	\$ 160,000